

LOCAL AND GENERAL MARKET WALL STREET LOOKS FOR RISE IN PRICES

Speculators Keeping Close Tabs on Shifting Stock Movement.

MANIPULATORS ARE AT WORK

Exceptional Activity in Metropolitan Securities—Increased Dealings in Bonds—Gold Shipment to Paris—The Market Closes Steady.

NEW YORK, July 23.—Today's stock market was irregular. There was the customary shifting of speculative interest, caused by manipulative operations, that helped to continue the impression that a substantial upward movement in prices is under way.

Union Pacific, which has been a leader for some time past, was taken in hand, and advanced more than a point. There was also a revival of the buying movement in St. Paul, that resulted in a similar net gain. The movement in Atchafalpa preferred that started yesterday was continued with unabated vigor, and in consequence that stock also scored a net gain of a little more than a point. These three stocks were the leaders.

Next in order came New York Central, which retained only a small fraction of its maximum improvement; Southern Pacific, Atchafalpa preferred, Missouri Pacific, and Canadian Pacific. The last named was more extensively dealt in than for some time past, and scored a net gain of 1 1/2 per cent.

Rock Island Gains. The dealings in Rock Island was somewhat larger than yesterday, and resulted in a further net gain of four points, the stock closing at the highest price recorded for it.

Other railway issues that move spasmodically from time to time, and which today received unusual attention, was Denver and Rio Grande preferred, Des Moines and Rock Dodge, Great Northern preferred, Illinois Central, Missouri, Kansas and Texas, St. Louis Southwestern issues, and Soo preferred.

All of them closed a point or more higher than yesterday except St. Louis Southwestern issues, the advance in which, particularly in the common, was not commensurate with the dealings in it.

As may be imagined, the improvement in all of the stocks that have been mentioned was based upon the condition and prospects of the staple crop, and the reasonable deduction that if the last named are fulfilled the country will enjoy another year of exceptional prosperity.

Interest in Traction Stocks. While the local traction stocks were not dealt in extensively, the fluctuations in them aroused a good deal of interest. Brooklyn Rapid Transit was exceptionally weak, at a net decline of 1 1/2 per cent.

Perhaps the most interesting development in the local traction group was the exceptional activity in Metropolitan Securities at an advance of 5 1/2. This was recorded notwithstanding a reaction of nearly 3 points from the highest point. The movement in it was accompanied by rumors that Subway interests are endeavoring to secure control of the Metropolitan Street Railway system by acquiring a majority of the comparatively small capitalization of the Metropolitan Security Company.

There was a falling off in the dealings in Amalgamated Copper, and the best price for that stock was made at the opening. There was also a noteworthy increase in the dealings of Sugar Refining that left the price 2 points higher than last night.

Other industrials, except the shares of the Fuller company, were comparatively neglected. The well-known corner of Western speculators is understood to be largely interested in the cotton stock of the Fuller company, and it was, therefore, credited with the advance of more than 3 points in the price of that stock today.

Heavy Trade in Bonds. There was a decided increase in the dealings in bonds, owing chiefly to greater activity in Union Pacific convertible bonds, Pennsylvania convertible warrants, Norfolk and Western, Pocatello Coal four, Missouri, Kansas and Texas first mortgage four and Third Avenue guaranteed four.

In the outside market there was unusual activity in Northern Securities at an advance to 110 and a subsequent reaction to 108 1/2 at the close. Other noteworthy dealings on the curb were in New England Consolidated Inc. at 21 1/2, 31 1/2, Manhattan Transit, Seaboard Air Line issues, Trenton Pottery, New York Realty at a further advance to 167.

The principal developments in the monetary situation was the engagement of \$1,000,000 gold for export to Paris tomorrow and a reduction of \$250,000 to \$750,000 in the amount engaged yesterday.

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THE CHICAGO GRAIN MARKET.

Weather Conditions Unfavorable But Trade Is Brisk.

CHICAGO, July 23.—There is absolutely nothing new to say in regard to wheat today. The market has ruled very steady, the fluctuations being in no narrow range as to be scarcely quotable, the main strength, however, being in the July option. There is supposed to be a considerable short interest in the current month outstanding yet. The weather conditions continue very unfavorable, but the trade pays no attention to weather reports apparently. Liverpool closed unchanged to 1/4d lower.

Absolutely nothing of any importance to report on corn. Trade has been extremely light and prices have moved along within a narrow range. Oats showed more anxiety than any of the other pits. There were all kinds of gossip as to how the shorts in the new July options were going to fill the contracts, except to go into the pit and buy the oats.

Provisions opened very irregular on smaller receipts than expected, but with lower prices for hogs at the yards. There were several attempts to rally prices, but the closing was weak for everything.

The following are the quotations:

WHEAT.	Open.	High.	Low.	Close.	Yest.
July.....	77 1/2	78 1/2	77 1/2	77 1/2	77 1/2
September.....	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2
December.....	73 1/2	74 1/2	73 1/2	73 1/2	73 1/2

NEW YORK COTTON MARKET.

Weather and Crop News Favorable, But Not Uniformly So.

NEW YORK, July 23.—Cotton rallied slightly from the decline on Tuesday, owing to an unexpected advance of three to six American points in Liverpool, where a decline of fully that much had been expected, a relief from the July pressure so noticeable on Tuesday. There was some local covering, and finally important buying of October and later months by Liverpool and the Continent.

It turns out that the July notices amounted to 35,000 bales, of which some 33,000 bales were stopped largely by people other than those who issued them, and to no small extent, it is understood by houses representing Liverpool interests. Abilene, Tex., had a rainfall of 2.34 inches.

The weather and crop news was generally favorable, but not uniformly so. Reports complain of the shedding and a good many others of blooming to the ton.

The market closed steady, with quotations 1/2 to 1/4 higher as compared with yesterday's closing prices.

White, new Norfolk, per bbl. No. 1, \$1.15; second, per bbl. No. 1, \$1.15; Rappahannock, per bbl. No. 1, \$1.15; do, second, per bbl. No. 1, \$1.15; do, third, per bbl. No. 1, \$1.15; do, fourth, per bbl. No. 1, \$1.15; do, fifth, per bbl. No. 1, \$1.15; do, sixth, per bbl. No. 1, \$1.15; do, seventh, per bbl. No. 1, \$1.15; do, eighth, per bbl. No. 1, \$1.15; do, ninth, per bbl. No. 1, \$1.15; do, tenth, per bbl. No. 1, \$1.15; do, eleventh, per bbl. No. 1, \$1.15; do, twelfth, per bbl. No. 1, \$1.15; do, thirteenth, per bbl. No. 1, \$1.15; do, fourteenth, per bbl. No. 1, \$1.15; do, fifteenth, per bbl. No. 1, \$1.15; do, sixteenth, per bbl. No. 1, \$1.15; do, seventeenth, per bbl. No. 1, \$1.15; do, eighteenth, per bbl. No. 1, \$1.15; do, nineteenth, per bbl. No. 1, \$1.15; do, twentieth, per bbl. No. 1, \$1.15; do, twenty-first, per bbl. No. 1, \$1.15; do, twenty-second, per bbl. No. 1, \$1.15; do, twenty-third, per bbl. No. 1, \$1.15; do, twenty-fourth, per bbl. 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No. 1, \$1.15; do, one hundred and one hundred and seventy-seventh, per bbl. No. 1, \$1.15; do, one hundred and one hundred and seventy-eighth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and seventy-ninth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eightieth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-first, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-second, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-third, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-fourth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-fifth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-sixth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-seventh, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-eighth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and eighty-ninth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and ninetieth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundredth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and first, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and second, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and third, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fourth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and sixth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and seventh, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and eighth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and ninth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and tenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and eleventh, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twelfth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirteenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fourteenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifteenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and sixteenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and seventeenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and eighteenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and nineteenth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twentieth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-first, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-second, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-third, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-fourth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-fifth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-sixth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-seventh, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-eighth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and twenty-ninth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirtieth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-first, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-second, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-third, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-fourth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-fifth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-sixth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-seventh, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-eighth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and thirty-ninth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fortieth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-first, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-second, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-third, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-fourth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-fifth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-sixth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-seventh, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-eighth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and forty-ninth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fiftieth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifty-first, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifty-second, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifty-third, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifty-fourth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifty-fifth, per bbl. No. 1, \$1.15; do, one hundred and one hundred and one hundred and fifty-sixth, per bbl.