SYNOPSIS OF THE REPORT OF AN AUDIT MADE OF HOLMES COUNTY BY THE STATE DEPT. OF AUDIT FOR THE FISCAL YEAR ENDED SEPT. 30, 1949.

1. Statement showing results of operation for the year of 1949, in comparison with the previous year of 1948, from the standpoint of total funds received and expended:

REVENUE RECEIPTS County

	1949	1948	Net Over or Over	Under 1948 Under
Ad valorem & Poll Taxes\$		\$278,470.80	\$61,300.25	\$
Road & Bridge Priv. Tax	21 400 24	26,228.29	5,180.95	Total International
Other Local Revenues	31,409.24 51,000.51		3,100.93	10 470 07
other Local Revenues	51,000.51	61,470.88	************	10,470.37
Total County Revenues	422,180.80	366,169.97	56,010.83	***************************************

State and Other				
Gas., Truck & Bus Tax	165,799.65	150,523.55	15,276.10	
Timber Severance Tax	2,595.22	2,875.03	10,210.10	279.81
Appropriation for Schools	211,770.89	195,020.65	16,750.24	210.0
Homestead Reimbursements	72,864.67	66,793.33	6,071.34	***************************************
Other Outside Aid	118,379.45	164,969.68	0,011.01	46,590.2
Total State & other revenues	571,409.88	580,182.24		8,772.30
Total State & other revenues	371,409.00	300,102.24		0,112.30
Total Revenue Receipts	993,590.68	946,352.21	47,238.47	
Total Nevenue Receipts	993,390.00	340,332.21	41,230.41	*************
OTHER RECEIPTS (Non-Re-				
Funds borrowed from outside	67,400.00	63,859.00	3.541.00	
Proceeds of Bonds Issued	58,500.00	113,500.90	3,341.00	EE 000 0
Sale of Assets	7.998.90	3,536.50	4 400 40	55,000 0
			4,462.40	*************
Other Non-Revenue Receipts	3,042.37	1,451.66	1,590.71	*************
Total Other Receipts	136,941.27	182,347.16	***************************************	45,405.8
Total Year Cash Receipts	1,130,531.95	1,128,699.37	1,832.58	
OPERATING EXPENDITUR	ES			
General Fund:	114 000 11	101 500 50		
Administrative & other costs Road & Bridge Funds:	114,370.11	121,509.73	***************************************	7,139.6
Maintenance Costs	234,392.68	194,741.59	39,651.09	
School Operational Costs	463.887.46	461,301.08	2,586.38	
Bond and Interest Funds:	100,001.10	101,001.00	2,000.00	***************************************
Interest on Bonds	16,026.27	14,740.27	1,286.00	*
Total Oper. Expenditures	828,676.52	792,292.67	36,383.85	
- Control of the Cont	020,010.02	102,202.01	00,000.00	•
OTHER EXPENDITURES (fon-Operating)		
Loans Repaid	71,945.00	65,464.00	6.481.00	
Bonds Redeemed	57,200.00	50,800.00		***********
Investment in Securities	2,100.00	5,500.00	6,400.00	2 400 0
Road Equipment	31,792.71	28,259.74	9 500 07	3,400.0
School Trans. Equip.	31,792.71 *	12,214.6)	3,532.97	12,214.6
Construction - Buildings	81,040.92		81,040.92	,1.0
Const Roads & Bridges	4,372.60	33,120.56	01,010.02	28,747.9
Other Non-Oper. Expen.	10,508.81	9,465.29	1,043.52	20,111.0
Total Other Expenditures	258,960.04	204,824.19	54,135.85	***************************************
Total Year Expenditures	1,087,636.56	997,116.86	90,519.70	
EXCESS OF RECEIPTS				
OVER EXPENDITURES S	42,895.39	\$131,582.51		***************************************
	42,895.39 ES	\$131,582.51	\$88,687.12	-



by W. R. SULLIVAN, County Agent

Cotton In The Loan

It is possible that you placed crop in the loan. Due to recent unless the time is extended be-price advances in cotton it would yound this date. It is to your inable higher now than it was when your cotton was put in government loan. If you have cotton in of making a good crop for 1950 us at any time.

the loan at this time, get your receipts, go to a cotton buyer, and find out what this cotton will bring on the market today. It is true that recent rains have interrupted your poisoning program. However, farmers that nave been doing a good job on possibly worth from 10 to 25 or 30 dollars a bale more than at the time your placed it in the loan.

time you placed it in the loan. under good control when the You may redeem this cotton by rains started. Your cotton is not paying off the loan plus interest made until it is in the sack. Even and carrying charges and then sell though you have done an ex-your cotton and still make consid- cellent job in keeping boll weeerable profit over what you vils under control to present placed it in the loan. July 31st date, from now until the latter is the deadline on redeeming or part of August will be a critical some or all of your 1949 cotton taking your cotton out of the loan period in controlling insects. particularly the boll weevil. Make square counts at least two possibly be to your interest to the terest to see into this if you have times a week and if your infescheck on your cotton you placed cotton in the government loan. tation gets to ten to 15 per cent



to better living

Hot, Dry Weather Whereas, it takes 1300 pounds Cattle and hogs need plenty of shade during hot summer days. pounds of gain where hogs are In recent tests conducted at vari- not provided cool shade and ous experiment stations show plenty of cool water. Do not waste that with plenty of grass, cool water and good cool shade cattle gain ten to 15 per cent more than spraying with DDT, marlate or where they have to stand in the lindane for additional gain with hot sun after filling up during the the same amount of feed.

grazing period. A recent test on hogs show that 400 pounds of feed put on about 100 pounds of gain where plenty of shade and good, where plenty of shade and good, the steel.



clean hog wallows are provided. steel. 2. Statement showing details of funds received into the county's road and bridge fund accounts and amounts paid out of such funds for costs of maintaining and constructing roads and bridges, and for purchases of new road working equipment and other purposes, and showing, in addition, amounts representing depreciation of road machinery owned by each supervisor"s road district:

RECEIPTS — REVENUE	First Road District	Second Road District	Third Road District	Fourth Road District	Fifth Road District	Special Road Fund	Total Overa'l
County Ad Valorem Tax							
Current Year Prior Year	\$	\$	\$.19	\$	\$	\$ 55,416.31 209.51	\$ 55,416.3 209.7
Redemption		5.90	1.32		.75	18.76	27.3
TOTAL		5.90	1.51		.75	55,644.58	55,653.3
LESS: Refunds & Adjustments		-		****************	*****	60.11	60.1
Net Ad Valorem Tax Revenue	62	5.90	1.51		.75	55,584.47	55,593.2
		***************************************	***************************************	***************************************			
Other County Tax Revenue Auto Privilege	10,186.85	8,388.16	3,984.80	1,808.73	7,040.70		31,409.2
Sales — Products			2,661.54			40.00	2,701.5
Total Other Tax Revenue	10,186.85	8,388.16	6,646.34	1,808.73	7,040.70	40.00	34,110.7
Total County Revenue	10,187.47	8,394.06	6,647.85	1,808.73	7,041.45	55,624.47	89,704.0
State and Other Aid						-	
Gasoline Excise Tax Truck & Bus Privilege Tax		25,490.94 5,248.30	31,678.06 6.522.19	9,033.23 1,859.86	21,788.66 4,483.96	13,749.16 2,830.79	137,491.6 28,308.0
Homestead Reimbursement				1,000.00	4,100.00	16,511.45	16,511.4
Total State & Other Aid	43,124.50	30,739.24	38,200.25	10,893.09	26,262.62	33,091.40	182,311.1
TOTAL REVENUE RECEIPTS	53,311.97	39,133.30	44,848.10	12,701.82	33,304.07	88,715.87	272,015.1
RECEIPTS — NON-REVENUE	in the second						
Funds Borrowed — Outside	5,000.00		8,000.00		0 500 00	-	13,000.0
Transfers		1,710.28	2,125.40		6,500.00 811.00		6,500.0 4,646.6
Sales of Assets County Farm Contract		1,220.00	2,085.00 2,400.00	25.00	375.00		5,005.0 2,400.0
Cancelled Warrants				3.06		***************************************	3.0
Refund Overpayments	- sinktole	- 0 000 00	219.28				286.1
101AL Non-Revenue Receipts	6,366.82	2,930.28	14,829.68	28.06	7,686.00		31,840.8
TOTAL RECEIPTS — All Sources Beginning Funds Balances		42,063.58 3,870.51	59,677.78 4,091.26	12,729.88 107.98	40,990.07 20,605.45	88,715.87 65,288.84	303,855.9 97,393.6
TOTAL FUNDS to Account for		\$45,934.09	\$63,769.04	\$12,837.86	\$61,595.52	\$154,004.71	\$401,249.6
	- CLUPPON 24	CALLERY WITE	diseased to the same	attended to	Control of the Contro	Dec 200-100	***************************************
EXPENDITURES - Direct Costs	2						
Salary and Wages	\$17,645.50	\$ 7,962.50	\$12,326.94	\$ 5,127.75	\$11,865.16	\$ 12,764.10	\$ 67,691.9
Lumber		100.00				29,846.64	29,946.6
Piling Steel						5,852.46	5,917.2 9.4
Concrete	485.73		42.00			1.20 4,417.67	43.2 4,903.4
Road Maintenance Materials:			0,1				
Asphalt and Concrete	7,007.92 1.20	4,023.79	490.90	10.50	4,401.60 951.15	21,065.18	36,999.8 952.3
Culverts Miscellaneous	408.00	369.02 53.48	7.75		5.88 131.00	7,048.63	7,831.5 242.8
Machinery Repair and Upkeep:						32 mg	a hopens
Shop and Other Labor Parts	2,399.51 8,626.68	1,016.66 4,023.92	3,109.97 7,014.89	773.35 1.979.02	1,986.37 3,136.32	577.72 2,285.89	9,863.5 27,066.7
Tires and Tubes	888.13	1,471.02	740.37	736.44	2,215.56	2,200.09	6,051.5
Other		2,196.25 541.13	1,931.06 320.31	844.63 79.04	699.75 197.80	165.56	6,732.2 1,649.1
Petroleum Products:			4 700				Bar Joseph
Gasoline Diesel Fuel		2,830.67 749.44	3,599.78 621.81	1,949.41 683.49	2,907.92 779.42	*	13,529.0 4,419.2
Lubricating Oil	. 536.41	181.47 53.88	1,290.88 186.21	443.31 102.22	484.25 273.39		2,936.3
Grease General Supplies	196.03	655.32	123.92	5.56	1.30	***************************************	871.9 982.1
Road Camp		36.00	4,064.77		230.00		4,064.7 403.0
Replacement Interest Charge	_ 4.32	.75 215.60	67.75 339.86		17.50	·	90.3 570.4
Sundry	134.77	189.71 3,433.22	118.14 2,125.67	23.55 1,116.74	157.57 1,596.70		623.7
TOTAL DIRECT COSTS	*****************	30,103.83	38,522.98	13,875.01	32,038.64	84,025.05	9,897.3
CAPITAL OUTLAY &				10,010.01	32,030.04	04,023.03	244,290.0
INDIRECT COSTS Repayment of Loans Outside	1,000,00	2,800.00	7,600.00	Para la	Field High		11 400 0
Transfers Between Funds		2,000.00	7,000.00		0.500.00	12,626.36	11,400.00 12,626.30
New Const. Roads & Bridges	740.00	626.00	1,452.10		6,500.00 582.00	972.50	6,500.00 4,372.60
New Equipment - Machinery	13,732.61	6,056.25	10,085.00		1,918.85 .75		31,792.7
Refunds	***				9,001.60	13,598.86	66,692.4
	15,472.61	9,482.25	19,137.10		The state of the s		100000000000000000000000000000000000000
Total Direct & Indirect Costs	61,197.16	39,586.08	57,660.08	13,875.01	41,040.24	97,623.91	310,982.48
TOTAL CAPITAL CHARGES	61,197.16	39,586.08 3,433.22	57,660.08 2,125.67	13,875.01 1,116.74			***************************************
Total Direct & Indirect Costs	61,197.16 1,625.05 59,572.11	39,586.08 3,433.22	57,660.08 2,125.67	13,875.01 1,116.74	41,040.24 1,596.70	97,623.91	310,982.48 9,897.38

3. Combined statement of assets and liabilities of funds, sho wing their net assets in comparison with previous year: Total All Funds Interest & School General Fund Sinking Funds Trust Funds Funds ASSETS \$409,775.57 \$100,164.55 \$116,651.72 Cash in Depository
Notes Receivable — Individuals
Securities Owned \$140,063.72 \$52,840.35 55.23 600.00 57,200.00 600.00 57,200.00 112,919.57 Road Working Machinery 112,919.57 22,878.00 22,878.00 School Trans. Equipment 213,084.12 139,529.72 TOTAL ASSETS 603,373.14 140,063.72 52,840.35 57,855.23 LIABILITIES Notes Payable — Outside 22,400.00 6,000.00 28,400.00 22,400.00 TOTAL LIABILITIES 28,400.00 6,000.00 190,684.12 179,034.17 140,063.72 155,221.46 133,529.72 70,401.33 NET ASSETS OF FUNDS 9-30-49 NET ASSETS OF FUNDS 9-30-48 52,840.34 57,037.88 57,855.23 55,722.40 517,417.24 11,649.95 INCREASE OVER PREV. YEAR ...\$ 57,555.90 63,128.39 \$ 15,157.74 \$ 2,132.83 DECREASE UNDER PREV. YR. ... \$ 4,197.53