

# WRESTLING Match TONIGHT

## at DREAMLAND THEATER

The Greatest Handicap Wrestling Match Ever Staged in the Southwest, between

# AL CHRISTENSEN vs. ED HUSSON

MIDDLEWEIGHT CHAMPION OF THE SOUTH

CHAMPION LIGHT WEIGHT OF ARIZONA

### FOR A SIDE BET OF \$100.00

Christensen agrees to throw Husson catch-as-catch-can style five times in one hour. Winner takes the gate receipts.

### Preliminary--A. H. Berry vs. Joe LeDuk--Best Two Out of Three

LADIES ARE PARTICULARLY INVITED and will be admitted FREE

### Admission 50c., 75c. and \$1

## Mining and Financial News

### MARKET TOUCHES BOTTOM AFTER RALLYING

Steel Furnishes Only Ray of Hope--Bears Rush to Cover Wheat

### BANKS WORRIED BY OUTGO OF MONEY

Cotton Market Faced by Paralysis as Result of Great Pools

NEW YORK, April 25.—Speculative sentiment in the stock market today was more depressed than ever, after the failure of momentary advances during the day. The recuperative power proved extremely moderate and short lived. The action of the wheat market was taken as discrediting the worst fears of damage to grain by the cold wave. Account had been taken, though, of the known disposition of holders of old grain to liquidate their holdings and take advantage of the strong spots to do so. Support centered on steel, to the accompaniment of renewed predictions of great positiveness that the dividend would be increased to 5 per

cent at the first meeting of the directors. New York bankers would regret any development to encourage deferred liquidation of interior bank loans for withholding grain from the market. The extended loan position of the interior banks is a feature of the situation that is not liked. Shipments of currency from the interior are said to be due to security on the New York exchange and low deposits. In the meantime Chicago bankers report country bank deposits being drawn upon to meet land payments, including large shipments from Canadian lands. The chaotic conditions of the cotton market have disturbing features from both stock market and financial points of view. The difficult position of cotton shorts has induced re-purchase of cotton in Liverpool and reshipments here at a loss. On top of this complication comes a rush of Liverpool brokers to New York to make fresh purchases influenced by the appearance of cotton bills of lading abroad for which no cotton exists. Paralysis of the cotton industry is a dreaded consequence.

**METAL QUOTATIONS**  
NEW YORK, April 25.—Standard copper was weak today, spot closing at 12.40 to 12.55; April, 12.50 to 12.55; May, 12.50 to 12.62½; June, 12.50 to 12.55; July, 12.50 to 12.60. The English market was easy with spot closing at 256 7/8 and futures at 257 1/8. Local dealers quote lake at 12.75 to 13.00; electrolytic, 12.62½ to 12.75; casting, 12.50 to 12.62½. Exports, 800 tons, making 10,134 tons for the month. Tin weak with spot and April closing at 32.90 to 33.10; May, 32.80 to 33.02½; June, 32.75 to 33.05; July, 32.90 to 33.15. London closed easy with spot £150 15s and futures £151 15s. Lead dull with spot at 4.35 to 4.40 in New York and 4.35 in East St. Louis. London unchanged at £12 12s 6d. Spelter weak with spot 5.40 to 5.55 in New York and 5.15 to 5.25 in East St. Louis. London unchanged at £22 5s. Silver, 53½ Mexican, 44.

rising market and would like to see our friends take advantage of the present situation. On its tonnage Ray Central has a net share value of around \$7.00 to \$10.00.

WEIR BROS. CO.

New York Close	
American Smelters	78.37
Amalgamated	72.13
Anacosta	43.50
C. F. & I.	37.87
Erie	28.25
M. K. & T.	40.87
Missouri Pacific	68.50
Reading	150.12
Rock Island	44.25
Southern Pacific	123.75
Union Pacific	181.50
U. S. Steel com.	81.50
Utah Copper	44.62

Boston Close

Adventure	6.00
Arizona Commercial	16.75
Atlantic	7.50
Boston Corbin	14.50
Calumet & Arizona	63.00
Copper Range	66.25
Centennial	18.00
Franklin	12.25
Greene Cananea	8.75
Groff	7.75
Hancock	19.00
Helvetia	3.00
Indiana	25.00
Keweenaw	4.25
La Salle	13.75
Lake	50.87
Michigan	5.50
Miami	22.75
North Lake	14.50
Nevada Consolidated	20.37
North Butte	33.12
Ojibwa	8.50
Old Dominion	36.00
Shannon	13.00
Superior & Pittsburg	15.00
Superior & Boston	11.00
Trinity	6.00
Ray Con.	18.12
U. S. Smelting	42.50
Utah Consolidated	23.00

Curbs

Arizona Colorado	.08
Arizona Michigan	.40
Boston Ely	2.87
Bohemia	9.25
Butte Ely	.75
Cactus	3.12
Chino	12.12
Calumet & Montana	1.12
Calumet Corbin	.75
Colorado Mining	.74
Chief Consolidated	1.87
Cortez	2.12
Cordova, \$2 paid	1.75
Cordova, full paid	1.75
Deer Arizona	2.50
Ely Central	1.00
Goldfield Con.	8.06
Gila	6.00
Iron Blossom	1.00
Inspiration	7.56
Keystone (new)	3.62
Live Oak	20.75
Mangus	2.00
Montana Clinton	.30
Mason Valley	1.69
National Min. Exp.	.38
Ohio Copper	3.50
Pinto	.20
El Rayo	3.00
Ray Central	2.87
Superior & Globe	.40
Shattuck	25.50
San Antonio	8.75
Stock Consolidated	.34
Warrior Development	10.75

**QUOTATIONS**  
NEW YORK, April 25.—Special wire to Wilson Wayne.—The first installment of Ray Central bonds were issued with sales at par and interest. The bear clique is making a desperate effort to cover a large line of shorts by forcing stock sales at \$3.00. Investors can well afford to buy the stock at this price in view of Channing's reconfirmed statements of yesterday of 7,500,000 tons of ore. When this news gets circulated we look for a strong

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**FEAR MANY LIVES LOST ON FISHBOAT**  
Schooner Reported as Lost with 187 on Board  
ST. JOHNS, N. F., April 25.—The sealing schooner Boothie, which arrived late last night, brought from the fishing bank the report that the steamer Aurora had sunk. It is feared, according to report current at the fishing banks, that the entire crew of 187 men lost their lives. McElroy for wash paper.

## DOLLIVER ROASTS AMENDMENT TO RAILROAD LAWS

Opposed by Root in Defense of Crawford-Elkins Addition to Bill

## RAILROAD STOCKS WATERED TO LIMIT

Root Attacked by Clapp as Being Inconsistent in His Argument

WASHINGTON, D. C., April 25.—With Dolliver criticizing in pointed phraseology the Crawford-Elkins amendment to the traffic provision of the railroad bill, and Root supporting the same provision with careful legal argument, the senate today was the scene of an interesting debate. The Iowa senator showed his resentment at interference of the administration in proposed legislation, while Root said the experience of the executive branch of the government had become satisfied of the necessity for such legislation. At the close of the debate Senator Elkins made an effort to secure an agreement for a vote ten days hence, but failed because of the objection of Senator LaFollette, who said the senate had not yet had an opportunity to scrutinize closely more than half the bill.

**Railroads in Debt**  
Declaring the obligations of railroads to be in reality a part of the public debt, Dolliver said that within the past few years, "right under the nose of congress, in the midst of the Roosevelt era, liabilities had been contracted by the railroads exceeding the \$2,000,000,000 public debt which the country found saddled upon it at the close of the civil war, and which our children will have to pay after we are dead."

These debts had been contracted, he said, by irresponsible men to permit harmonizing their interests without adding one dollar's worth of railroad facilities.

He was satisfied that whatever was done the government should keep an eye on and control the actions of railroads. Of his opinion, the pending bill paralyzes the present control.

Tracing the history of "the traffic agreement scheme," Dolliver asserted that in effect it was a mere renewal of the pooling system of the past.

**Root in Defense**  
Replying to Dolliver, Root said he thought Dolliver had been led into some extravagance. He did not think, for instance, the American people were on the road to slavery.

Regarding the traffic agreement of the provision, Root said that as it stands it accomplishes in a practical and effective way the thing which Mr. Dolliver had declared desirable.

He concluded with the assertion that the Crawford provision was practicable and should be enacted.

In a few words, Clapp attacked the position of Root as inconsistent, saying that in one breath he had argued "the Cammings amendment, requiring the passing on rates in advance, would nullify the effect of the provision, while the next he had contended that this result would be practically accomplished if the Crawford-Elkins provision became a law.

## ROOSEVELT THINKS HE MUST LIVE TO IDEALS

Tells Doting French of His Aspirations to Merit Their Praises

PARIS, April 25.—As the guest of the city fathers in the Hotel De Ville, and was the subject of glowing tributes pronounced by M. Cazon, president of the municipal council; M. De Selves, prefect of the Seine; M. Lampro, president of the general council of the Seine, and M. Lepine, prefect of police. Speaking in French, Roosevelt said: "You make of me an ideal which I can only try to realize in the future."

After an inspection of the magnificent building Roosevelt sat down to luncheon between Premier Briand and M. Casson, two hundred others being present. The only formal toasts given was when Roosevelt proposed a toast to the city of Paris and the French people.

During a visit which he paid to Carnaveit, Roosevelt manifested great interest in the original revolutionary documents.

From the museum he visited Notre Dame cathedral.

At the opera tonight Roosevelt enjoyed a repetition of the ovation at the Comedie Francaise Thursday night. The opera was "Samson and Delilah."

When the curtain fell at the close of the second act, applause for the artists swelled into an uproar for Roosevelt, who arose twice and bowed his acknowledgements.

The colonel and Mrs. Roosevelt dined at the Military club as guests of General Brugers and officers of the Rochambeau mission.

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## COAST SUGAR PROBE

Attorney General Sends His Representatives to San Francisco

SAN FRANCISCO, Cal., April 25.—Representatives of the four biggest sugar concerns in this city and Honolulu were summoned today by the federal grand jury, and during the afternoon were closed with government inquirers and Assistant Attorney General James R. Knapp, representing Wickert.

When the session adjourned Knapp admitted that he was here to investigate.

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## SHERMAN TALKS OF TARIFF LAW

(Continued From Page One.)  
we are to continue our own work and maintain the present volume of employment and high standard of wages and living.  
Imports Increasing  
Imports during the first eight months of the present fiscal year have

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General Banking Business Transacted. Collateral and Escrow Loans  
Personal Responsibility over \$250,000.00.

exceeded the corresponding months of last year by over \$200,000,000.

There are two significant features of this state of our foreign commerce. In the first place it is necessary that our exports should exceed our imports by some \$300,000,000 to \$400,000,000 annually in order to make good our foreign obligations and prevent the export of gold.

The second, and to me the more important, feature of this great increase in our imports in manufactured and partly manufactured goods, is the displacement of American production.

I will not assert that up to the present time it has injured any American industry. With the immense volume of employment that has come with the new tariff law, the great increase of wages and consequent purchasing power, has come the ability to absorb the imports in addition to the absorption of domestic productions.

No danger need to be apprehended in enacting a tariff law which will be prohibitive. As long as we provide a large volume of employment at high wages for our people, so long will acquiring prosperity enable us to buy abroad such a quantity of luxuries, and to some extent necessities, that will

continue to net a revenue to meet our expenditures.

**Appeal to Business Men**  
"Because I believe we should make at home nearly everything that we can, instead of buying it abroad, I again emphasize the fact that, while I do not advocate an immediate revision of the tariff, I wish to put myself on record here as insisting it is the duty of the business men of this country to scan closely the increasing imports to see, if they continue, it would not be wise and better to protect our own labor and industries instead of sending abroad gold to buy cheap labor in foreign countries.

If we do not anticipate and prepare—if we open our custom gates too far—then we shall invite and have an avalanche of foreign goods that will close our mills and drive our laborers to idleness. Then will wages and prices fall, and compared to the consequent calamity and disaster that will follow, the depression of 1893-96 will be a summer shower compared with an equinoctial storm."

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