

**To Be Submitted to the Electors
at Election to Be Held
November 3, 1908.**

AN ACT
A JOINT RESOLUTION
Proposing an amendment to Article 249

Section 1. Be it resolved, by the General Assembly of the State of Louisiana

Article 248. There shall be elected by the qualified electors of the State a Superintendent of Public Education, who shall hold his office for the term of four years, and until his successor is

That this proposed amendment shall be submitted to the qualified voters of the State for adoption or rejection at the congressional election to be held in November nineteen hundred and eight, and should it be rejected the same shall take effect at the next congressional election.

the words "For the proposed amendment to Article 249 of the Constitution of the State of Louisiana," and the words "Against the proposed amendment to Article 249 of the Constitution

H. G. DUPRE,
Speaker of the House of Representatives.
P. M. LAMBREMONT,
Lieutenant Governor and President of
the Senate.

ACT No. 62.
Senate Bill No. 39. By Mr. Cordill.
A JOINT RESOLUTION

such loans; and loans made by life insurance companies to their policy holders, upon the sole security of the policies held by the borrower in the company making the loan, as well as

reach House concurring therein: That the following amendment to the Constitution of the State of Louisiana be submitted to the electors of the State, in accordance with the requirements

empted from taxation by existing laws, there shall also be exempt from taxation loans made upon the security of mortgages granted upon real estate situated in this State, as well as the

and all loans made by life insurance companies to their policyholders, upon the sole security of policies held by the borrower in the company making the loans, as well as all notes or other

P. M. LAMBREMONT,
Lieutenant Governor and President of
the Senate.

ACT No. 116.
Senate Bill No. 116. By Mr. Voegtli.
AN ACT

or deduction not to exceed six per cent; so as to define the order or rank of payment of said bonds out of the taxes dedicated to that purpose; and to prohibit the further issue of bonds

the people of the State of Louisiana of a Constitutional Amendment, ratifying the modifications and changes herein provided to be made in said Act No. 18 of 1906 and the Constitu-

Whereas, owing to the increase in the rates of interest since the adoption of Act No. 13 of the Acts of 1905, the

arisen as to the order of payment of the principal and interest of said bonds out of the surplus of the one per cent debt tax and the two mill special tax.

the duty of selling the \$3,000,000.00 of New Public Improvement Bonds of the City of New Orleans, shall have power in selling the first four millions of said bonds to allow to the purchasers there-

below par and accrued interest, coupled with the least commission; and provided that the second four millions of said bonds cannot be sold as above provided with allowance of the

Section 2. Be it further enacted, etc., That in order to make clear and indubitable the order or rank of the several

...and it is hereby declared that the purpose of