

The Cairo Evening Bulletin.

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DAILY EDITION

WEDNESDAY EVENING, SEPTEMBER 1, 1869.

JOHN H. OBERLY & CO

Sam Pendergast, the minstrel who died at Pittsburg the other night, was on a spree that afternoon with some friends, when they passed an undertaker's, he went in, selected a coffin, and said he would wear that. This was brave, but the next morning he occupied the coffin he had selected.

Godey, the "fashion man" of Philadelphia, has an income of \$39,180.

PROCEEDINGS OF THE BOARD OF ALDERMEN.

(Special Meeting.)

Cairo, Ill., August 30, 1869.

Present—Brankle, Carroll, Gibson, Hendricks, Kennedy, Lonergan, McKee, Mendel and Theobald—9.

An ordinance was presented to amend section 247 of an ordinance to adopt the ordinance of the city of Cairo, as revised and codified, which was, on motion adopted and sent to the Select Council for concurrence, by the following vote: Ayes—Brankle, Carroll, Gibson, Kennedy, McKee and Theobald—6. Nays—None.

Also an ordinance (upon the second reading) in relation to salary of night police, which on motion was adopted and sent to the Select Council for concurrence, by the following vote viz: Ayes—Brankle, Carroll, Gibson, Kennedy, McKee and Theobald—6. Nays—None.

The clerk then presented and read at length an ordinance in relation to "fire limits" in the City of Cairo. On motion of Alderman McKee, the ordinance was amended by inserting the words "three fourths," before the word "all" in the thirty-fourth line, and the words "three fourths," before the word "all" in the thirty-eighth line. The ordinance as amended was then adopted and sent to the Select Council for concurrence, by the following vote viz: Ayes—Brankle, Carroll, Gibson, Hendricks, Kennedy, Lonergan, McKee, Mendel and Theobald—9. Nays—None.

Also an ordinance in relation to lamp posts, referred to the Board by the Select Council, was, on motion passed to its second reading.

Also an ordinance, providing for the preparation and use of receipt and license book for the City Clerk and City Treasurer, referred to the Board by the Select Council, was ordered to its second reading by the following vote viz: Ayes—Brankle, Carroll, Gibson, Hendricks, Kennedy, Lonergan, McKee, Mendel and Theobald—9. Nays—None.

Also an ordinance, in relation to salary of City Marshal, was presented and passed over to a second reading.

The finance committee presented the following report, which was, on motion of Alderman Lonergan, received and ordered spread on the minutes:

To the City Council of the City of Cairo:

GENTLEMEN: Your Finance Committee, to whom were assigned the duty of investigating the financial condition of the city government, in order that the Council might intelligently determine the rate of taxation which should be levied upon the present assessment of property, would respectfully report as follows:

The Municipal Taxes.
Section 1, Article V, of the Charter, gives to the Council power to levy and collect taxes for three purposes, viz: First, To defray the contingent and other expenses of the city, not otherwise provided for, the taxes for this purpose collected, together with the moneys arising from licenses and all other sources, and not otherwise appropriated by the Charter, to be designated: "The General Fund."

SECOND. To defray the cost and expenses of making improvements upon the streets, avenues and public grounds of the city, not otherwise provided for, including expenses for the public sewers, pumps and drainage, the taxes for this purpose collected to be designated: "The Improvement Fund."

THIRD. To pay the interest on bonds of the city, and for the creation of a Sinking Fund, the taxes for this purpose collected to be designated: "The Interest Fund."

Amount of Tax Levy.
For the General Fund, one-half of one per centum per annum, upon the assessed value of all property in the city, real and personal, may be levied; for the Improvement Fund, one-half of one per centum; and for the Interest Fund, one-half of one per centum. By Section 28, Amendment to the Charter, authority is given to levy a special tax sufficient to pay interest upon bonds issued in settlement of any judgment against, or other indebtedness of the city, from which section the Council derives power to obtain interest upon the Fox, Howard & Co. bonds.

Is a Full Levy Necessary?
That we may determine whether it is necessary to levy up to the authority of the Charter, we must ascertain, by estimating the probable expenses of the city government, how much money will be required during the current fiscal year for each fund mentioned above. In pursuance of this object we have prepared the following tables, viz:

ESTIMATED EXPENDITURES FROM GENERAL FUND.	
Marshal	\$600 00
Chief of Police	300 00
Six Police Constables	1,000 00
Market Master	5,400 00
Total	\$7,300 00

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EXPENDITURES FROM IMPROVEMENT FUND	
Streets, including Jailor's wages while working prisoners	\$1,000 00
Fire Department	2,000 00
Gas	2,000 00
Elections	\$15 00
Stationery	200 00
Market House	100 00
Board of Health	250 00
Incident	4,000 00
Total	\$9,500 00

EXPENDITURES FROM INTEREST AND SINKING FUND	
On bonds—\$171,000 00	\$10,260 00
On Fox, Howard & Co's bonds	\$25,450 00
Bonds becoming due	2,500 00
Total	\$38,210 00

RECAPITULATION.	
General Fund	\$7,300 00
Improvement Fund	9,500 00
Interest Fund	38,210 00
Total estimated expenditures	\$55,010 00

Scrip and Money.
Of this amount, if a full levy were made, \$35,635 00 might be paid in orders on the treasury, and \$24,210 57 in money. The money to pay the bonds due, and becoming due within the year, must be raised by a levy made under section 1, article 1, and the interest on the Fox, Howard & Co. bonds, \$9,750 00, by a levy under section 28, amendment to the charter.

Source of City's Revenue.
The revenue to pay this indebtedness, is derived from licenses, fines, the market, street tax and by taxation on the general warrant. The estimated income from the four first mentioned sources is as follows, viz:

Licenses	\$15,000 00
Fines from Fox & Co's Magistrate	1,500 00
Market	1,000 00
Street Tax	2,000 00
Total	\$19,500 00

Amount of General Warrant.
Deducting from \$35,635 00, the amount that might be paid in scrip, \$16,500 00, income from licenses, fines, market and street tax, we find that, to defray the estimated expenses of the city government, over and above the income from licenses, &c., \$19,135 00 must be raised upon the general warrant, besides the amount to be raised to pay interest upon bonds, &c.

Contingent.
The above figures are estimated, and in the opinion of your committee, a margin of say \$4,000 should be left to meet extraordinary and unlooked for expenditures which it may be necessary to make during the year. This amount, added to the estimated \$19,135 00, gives \$23,135 00 as the limit of the city expenditures over and above the income from licenses, &c., for twelve months. The assessed value of property for 1869 is \$4,509,867.

The Levy for Current Year.
With these figures before the committee, the conclusion was arrived at that the levy should be as follows, viz: Interest on General Bonded indebtedness, and to pay bonds due and coming due within the year a levy of one-half per centum, giving \$17,549 34. Interest on Fox, Howard & Co's bonds one-quarter of one per centum, giving \$7,74 00. General Fund, one-half one per centum, giving 17,540 24. Improvement Fund, one-quarter of one per centum, giving \$7,74 00.

Total	\$32,648 00
Add to this income from Licenses, &c.	19,500 00
Total	\$52,148 00

Explanation.
This levy will give for the Fox, Howard & Co. fund \$975 34 less than the estimate, but this fund may be found, on settlement with that firm, to be short of the estimate. If not, the deficiency can be supplied out of the general interest fund, since the levy to pay interest on over due bonds will give an amount exceeding by several thousand dollars what is necessary.

Facts.
Your committee in pursuing their investigations, ascertained certain important facts which they believe should be laid before the council and the public.

The Scrip Account.
On the 26th of August, inst., the scrip account of the city according to the books of the Comptroller and Treasurer, was as follows, viz:

Scrip outstanding, including Fox, Howard & Co's claim	\$135,551 78
Treasury Drafts outstanding	4,122 34
Total	\$139,674 12

From this must be deducted: Scrip paid by F. H. & Co. to be settled by issuing bonds, \$114,092 24. Treasurer's balance in General Fund, Aug. 2, 1869, 1,822 10. Collected by Treasurer since August 2, 220 50.

Which leaves scrip outstanding, \$25,450 52.

Discrepancy.
We find upon an examination of the scrip register, that there is about \$6,000 more scrip outstanding than the Comptroller's reports, from which the above estimates were taken, show. This discrepancy may have arisen from neglect to mark off scrip when redeemed, but it is a matter which demands investigation, and we therefore recommend that a committee be raised for that purpose.

City's Indebtedness.
The total indebtedness of the city on August 26, 1869, we ascertained to be as follows, viz:

Bonds outstanding	\$171,000 00
Scrip outstanding (including Treasury Drafts)	139,674 12
Total	\$310,674 12

Less balance in Treasury: General Fund \$1,822 10. Contingent Fund 2,500 00. Interest Fund 2,500 00. Greenback Fund 25 00. Filing and Grading Fund 50 00. Total City indebtedness Aug 26, 1869, \$305, 91 20.

The Bonds.
The following table, which we have

prepared with great care, gives a statement of the bonded indebtedness of the city, viz:

OUTSTANDING BONDS, AUGUST 26, 1869.

No. of Bonds.	Date When Due.	Amount Outstanding, per Cent.	Amount Interest, per Cent.	Remarks.
62	December 1, 1869	1,440 00	115 20	
102	September 1, 1870	1,440 00	115 20	
103	July 1, 1871	1,440 00	115 20	
104	May 1, 1872	1,440 00	115 20	
105	March 1, 1873	1,440 00	115 20	
106	January 1, 1874	1,440 00	115 20	
107	November 1, 1875	1,440 00	115 20	
108	September 1, 1876	1,440 00	115 20	
109	July 1, 1877	1,440 00	115 20	
110	May 1, 1878	1,440 00	115 20	
111	March 1, 1879	1,440 00	115 20	
112	January 1, 1880	1,440 00	115 20	
113	November 1, 1881	1,440 00	115 20	
114	September 1, 1882	1,440 00	115 20	
115	July 1, 1883	1,440 00	115 20	
116	May 1, 1884	1,440 00	115 20	
117	March 1, 1885	1,440 00	115 20	
118	January 1, 1886	1,440 00	115 20	
119	November 1, 1887	1,440 00	115 20	
120	September 1, 1888	1,440 00	115 20	
121	July 1, 1889	1,440 00	115 20	
122	May 1, 1890	1,440 00	115 20	
123	March 1, 1891	1,440 00	115 20	
124	January 1, 1892	1,440 00	115 20	
125	November 1, 1893	1,440 00	115 20	
126	September 1, 1894	1,440 00	115 20	
127	July 1, 1895	1,440 00	115 20	
128	May 1, 1896	1,440 00	115 20	
129	March 1, 1897	1,440 00	115 20	
130	January 1, 1898	1,440 00	115 20	
131	November 1, 1899	1,440 00	115 20	
132	September 1, 1900	1,440 00	115 20	
133	July 1, 1901	1,440 00	115 20	
134	May 1, 1902	1,440 00	115 20	
135	March 1, 1903	1,440 00	115 20	
136	January 1, 1904	1,440 00	115 20	
137	November 1, 1905	1,440 00	115 20	
138	September 1, 1906	1,440 00	115 20	
139	July 1, 1907	1,440 00	115 20	
140	May 1, 1908	1,440 00	115 20	
141	March 1, 1909	1,440 00	115 20	
142	January 1, 1910	1,440 00	115 20	
143	November 1, 1911	1,440 00	115 20	
144	September 1, 1912	1,440 00	115 20	
145	July 1, 1913	1,440 00	115 20	
146	May 1, 1914	1,440 00	115 20	
147	March 1, 1915	1,440 00	115 20	
148	January 1, 1916	1,440 00	115 20	
149	November 1, 1917	1,440 00	115 20	
150	September 1, 1918	1,440 00	115 20	
151	July 1, 1919	1,440 00	115 20	
152	May 1, 1920	1,440 00	115 20	
153	March 1, 1921	1,440 00	115 20	
154	January 1, 1922	1,440 00	115 20	
155	November 1, 1923	1,440 00	115 20	
156	September 1, 1924	1,440 00	115 20	
157	July 1, 1925	1,440 00	115 20	
158	May 1, 1926	1,440 00	115 20	
159	March 1, 1927	1,440 00	115 20	
160	January 1, 1928	1,440 00	115 20	
161	November 1, 1929	1,440 00	115 20	
162	September 1, 1930	1,440 00	115 20	
163	July 1, 1931	1,440 00	115 20	
164	May 1, 1932	1,440 00	115 20	
165	March 1, 1933	1,440 00	115 20	
166	January 1, 1934	1,440 00	115 20	
167	November 1, 1935	1,440 00	115 20	
168	September 1, 1936	1,440 00	115 20	
169	July 1, 1937	1,440 00	115 20	
170	May 1, 1938	1,440 00	115 20	
171	March 1, 1939	1,440 00	115 20	
172	January 1, 1940	1,440 00	115 20	
173	November 1, 1941	1,440 00	115 20	
174	September 1, 1942	1,440 00	115 20	
175	July 1, 1943	1,440 00	115 20	
176	May 1, 1944	1,440 00	115 20	
177	March 1, 1945	1,440 00	115 20	
178	January 1, 1946	1,440 00	115 20	
179	November 1, 1947	1,440 00	115 20	
180	September 1, 1948	1,440 00	115 20	
181	July 1, 1949	1,440 00	115 20	
182	May 1, 1950	1,440 00	115 20	
183	March 1, 1951	1,440 00	115 20	
184	January 1, 1952	1,440 00	115 20	
185	November 1, 1953	1,440 00	115 20	
186	September 1, 1954	1,440 00	115 20	
187	July 1, 1955	1,440 00	115 20	
188	May 1, 1956	1,440 00	115 20	
189	March 1, 1957	1,440 00	115 20	
190	January 1, 1958	1,440 00	115 20	
191	November 1, 1959	1,440 00	115 20	
192	September 1, 1960	1,440 00	115 20	
193	July 1, 1961	1,440 00	115 20	
194	May 1, 1962	1,440 00	115 20	
195	March 1, 1963	1,440 00	115 20	
196	January 1, 1964	1,440 00	115 20	
197	November 1, 1965	1,440 00	115 20	
198	September 1, 1966	1,440 00	115 20	
199	July 1, 1967	1,440 00	115 20	
200	May 1, 1968	1,440 00	115 20	
201	March 1, 1969	1,440 00	115 20	
202	January 1, 1970	1,440 00	115 20	
203	November 1, 1971	1,440 00	115 20	
204	September 1, 1972	1,440 00	115 20	
205	July 1, 1973	1,440 00	115 20	
206	May 1, 1974	1,440 00	115 20	
207	March 1, 1975	1,440 00	115 20	
208	January 1, 1976	1,440 00	115 20	
209	November 1, 1977	1,440 00	115 20	
210	September 1, 1978	1,440 00	115 20	
211	July 1, 1979	1,440 00	115 20	
212	May 1, 1980	1,440 00	115 20	
213	March 1, 1981	1,440 00	115 20	
214	January 1, 1982	1,440 00	115 20	
215	November 1, 1983	1,440 00	115 20	
216	September 1, 1984	1,440 00	115 20	
217	July 1, 1985	1,440 00	115 20	
218	May 1, 1986	1,440 00	115 20	
219	March 1, 1987	1,440 00	115 20	
220	January 1, 1988	1,440 00	115 20	
221	November 1, 1989	1,440 00	115 20	
222	September 1, 1990	1,440 00	115 20	
223	July 1, 1991	1,440 00	115 20	
224	May 1, 1992	1,440 00	115 20	
225	March 1, 1993	1,440 00	115 20	
226	January 1, 1994	1,440 00	115 20	
227	November 1, 1995	1,440 00	115 20	
228	September 1, 1996	1,440 00	115 20	
229	July 1, 1997	1,440 00	115 20	
230	May 1, 1998	1,440 00	115 20	
231	March 1, 1999	1,440 00	115 20	
232	January 1, 2000	1,440 00	115 20	
233	November 1, 2001	1,440 00	115 20	
234	September 1, 2002	1,440 00	115 20	
235	July 1, 2003	1,440 00	115 20	
236	May 1, 2004	1,440 00	115 20	
237	March 1, 2005	1,440 00	115 20	
238	January 1, 2006	1,440 00	115 20	
239	November 1, 2007	1,440 00	115 20	
240	September 1, 2008	1,440 00	115 20	
241	July 1, 2009	1,440 00	115 20	
242	May 1, 2010	1,440 00	115 20	
243	March 1, 2011	1,440 00	115 20	
244	January 1, 2012	1,440 00	115 20	
245	November 1, 2013	1,440 00	115 20	
246	September 1, 2014	1,440 00	115 20	
247	July 1, 2015	1,440 00	115 20	
248	May 1, 2016	1,440 00	115 20	
249	March 1, 2017	1,440 00	115 20	
250	January 1, 2018	1,440 00	115 20	
251	November 1, 2019	1,440 00	115 20	
252	September 1, 2020	1,440 00	115 20	
253	July 1, 2021	1,440 00	115 20	
254	May 1, 2022	1,440 00	115 20	
255	March 1, 2023	1,440 00	115 20	
256	January 1, 2024	1,440 00	115 20	
257	November 1, 2025	1,440 00	115 20	
258	September 1, 2026	1,440 00	115 20	
259	July 1, 2027	1,440 00	115 20	
260	May 1, 2028	1,440 00	115 20	
261	March 1, 2029	1,440 00	115 20	
262	January 1, 2030	1,440 00	115 20	
263	November 1, 2031	1,440 00	115 20	
264	September 1, 2032	1,440 00	115 20	
265	July 1, 2033	1,440 00	115 20	
266	May 1, 2034	1,440 00	115 20	
267	March 1, 2035	1,440 00	115 20	
268	January 1, 2036	1,440 00	115 20	
269	November 1, 2037	1,440 00	115 20	
270	September 1, 2038	1,440 00	115 20	
271	July 1, 2039	1,440 00	115 20	
272	May 1, 2040	1,440 00	115 20	
273	March 1, 2041	1,440 00	115 20	
274	January 1, 2042	1,440 00	115 20	
275	November 1, 2043	1,440 00	115 20	
276	September 1, 2044	1,440 00	115 20	
277	July 1, 2045	1,440 00	115 20	
278	May 1, 2046	1,440 00	115 20	
279	March 1, 2047	1,440 00	115 20	
280	January 1, 2048	1,440 00	115 20	
281	November 1, 2049	1,440 00	115 20	
282	September 1, 2050	1,440 00	115 20	
283	July 1, 2051	1,440 00	115 20	
284	May 1, 2052	1,440 00	115 20	
285	March 1, 2053	1,440 00	115 20	
286	January 1, 2054	1,440 00	115 20	
287	November 1, 2055	1,440 00	115 20	
288	September 1, 2056	1,440 00	115 20	
289	July 1, 2057	1,440 00	115 20	
290	May 1, 2058	1,440 00	115 20	
291	March 1, 2059	1,440 00	115 20	
292	January 1, 2060	1,440 00	115 20	
293	November 1, 2061	1,440 00	115 20	
294	September 1, 2062	1,440 00	115 20	
295	July 1, 2063	1,440 00	115 20	
296	May 1, 2064	1,440 00	115 20	
297	March 1, 2065	1,440 00	115 20	
298	January 1, 2066	1,440 00	115 20	