THE DAILY EMPIRE.

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Our National Bank Heavy Weights.

A few days since the Columbus *Journal*, in a lucid moment of political virtue, made the remark that "there is no other country than ours in the civilized world, where the Government would be guilty of the absurdity of paying a corporation a bonus of something like nineteen million, eight hundred thousand dollars per annum in gold, for undertaking the pleasing duty of furnishing the public with notes, payable at no particular time, without interest, to be and circulate as money. Yet, the Government of the United States, like a good and patient old donkey, carries this load with only occasional groans; pays the National banks interest to the amount of from five to six per cent. per annum in gold on its own notes, while it allows them the privilege of circulating their notes as money, free of interest—guaranteeing, in addition to this, that they shall not be required to pay any tax upon capital invested in Government obligations, for which they receive interest."

We made a brief note of this Radical infidelity, at the time, thinking, possibly it might be a count in the indictment of the *Journal's* "loyalty," terminating in its conviction and execution—*from the party*. Strange as it may seem, however, there has, as yet, been no procedure of the kind instituted. The *Journal*, too, went abroad for evidence to convict one Black Republican statesman of a high crime against the substantial monetary interests of our people; saying that the Bank of England, on its issue of £14,000,000, is required to pay to the Government a bonus of £180,000 annually; upon its issue in excess of that amount it pays to the entire net profit. It is exempted, only, from stamp duties on its demand notes; and adds, that the English Government receives a bonus of 1¼ per cent. per annum from the Bank of England upon its circulation—the Bank paying the money to the Government for the privileges of issuing notes payable in gold on demand. The Government of the United States, on the other hand, PAYS the National Banks a bonus of not less than five per cent. per annum in gold on every dollar of their circulation, for exercising the privilege of issuing notes payable in other notes, on demand.

The actual investment made by the Banks in government bonds, for the security of their circulation, is only ten per cent. of the amount upon which they draw interest from the Government. That is to say, for every million dollars in U. S. securities deposited by Banks, they receive back $900,000 in "lawful money," (their own notes, which they use in their business the same as any other money,) while the Government pays high interest on the total amount of the securities, one million dollars. Thus the Banks, having disbursed but $10,000,000, draw interest upon $1,000,00 in government bonds.

This is certainly very sensible talk for the central organ of Ohio Radicalism.

☞ We noticed the other day an article in the *Journal*, of this city, professedly editorial, commenting somewhat severely upon the *Day Book*, because of the assertion by the latter that a few years ago the masses of the people egged and otherwise maltreated Abolition lecturers, and were only restrained from committing further assaults by the intelligent class of the community; and as we conned it over, we could not help thinking that the *Journal* was making a wrong application in its unjust censure. What the *Day Book* said is true. Abolition lecturers were mobbed and egged, but who were the men committing those deeds of violence? Will the *Journal* ask the members of its own party—its own immediate supporters in this city? If it will do so, and a truthful answer is given, it will be discovered that in nine cases out of ten, they will be found in the ranks of the Abolition Radical party, and among that class who were the loudest and most blatant in their cries for similar, and worse treatment of Democrats, who then, as now, oppose mob violence and ill treatment of persons because of their opinions, social, religious or political. Let the *Journal* be wise henceforth, and heed the admonition once given: "Let him who is without sin cast the first stone."

Indemnification for Stolen Property.

Governor CALEB LYON, of Nevada, has petitioned the Senate to pass a bill which will relieve him of the burden of the loss of $45,660 in gold, belonging to the Government, and of which, he alleges, he was robbed while on his way to Washington some weeks since. He also states he has been unable to obtain any information which will lead to the discovery of the theft. CALEB, while in California, was but a blathering humbug. Instead of being allowed to petition, in this matter, he should be in the hands of the police.

☞ An Abolition paper published in Pennsylvania, called the *Tideout*, says that SIMON CAMERON, lately elected United States Senator from that State, is a "sneaking thief." We don't believe it—in fact, we know better—for if we remember rightly, it was about the year of "loyal" grace 1861, that the House of Representatives accused him of taking two million dollars at one haul from the United States Treasury, and that was "cracking the crib" in a way that none but the most bold and desperate thieves undertake. Sneak thief, indeed, why you might as well tell us that BEN BUTLER was a sneak thief, Mr. *Tideout*.

☞ What the impeachers are after is made strongly significant, by the late hint made by old THAD. the Radical leader in Congress, that an obstacle to the Radical plans is met with in the person of General GRANT. It tells a whole chapter in itself—a chapter of the desperate and dangerous course on which the party are embarked, and that its leaders are anxious to remove all obstacles in the military path as in the civil departments that may be likely to interfere with their premeditated resort, at the right moment, to revolutionary violence. So much for Mr. STEVENS and the plans of the leaders.

Radical Reconstruction.

While the Rumpers are discussing their plans for reconstructing the Southern States, might they not with propriety be requested to pause a few moments in their devilish mad work and read the following from him who some of them were in days past won't to term the "God like"—DANIEL WEBSTER? It might serve to remind them of what they are—the Representatives of States. WEBSTER, who was always admitted to be a great constitutional lawyer, once said:

"The Constitution was made by the States, and not by the people united. It should, therefore, read: We, the people of the States united. It was voted for by the States in the convention, submitted to the people of each State severally, and became the Constitution only of the States adopting it. It is a Federal Constitution and not a National Government."

Now, if WEBSTER was right, and who is there but a Rumper that doubts it, what right have the conspirators at Washington to meddle with State governments, some of which were formed before the Federal Government under its present Constitution had an existence? Can a body politic, with well defined, limited delegated powers, become superior to the power creating it, except through revolution or usurpation? There is nobody but a knave or a fool will argue that it can. And we will say this much for the Rumpers, we do not believe that they are fools. And to the people we say, be watchful—look well to the preservation of your State governments, for by and through their preservation only, may you hope to preserve your individual rights and liberties.

WHITE SLAVERY?—The officers of the Ohio Penitentiary advertise that they will *sell*, to the highest and best bidder, the *labor* of a large number of *men* and *women*, who are now confined in that institution—deprived of their *liberty!*

When some of the Maryland Courts lately ordered the sale of the labor of some *negro criminals*, the Radicals, in and out of Congress, stirred up such a sensational hullabaloo, that the Legislature of that State became intimidated into the repeal of the statute by which they had been convicted. The negro convicts there, however, were sold to work on *farms*—one of the fellows having the "stamps" with which to buy *hisself!*

We venture to say that many of those Ohio *white* criminals—horse-thieves, counterfeiters, burglars, &c.—would jump at the chance of having the facilities which were afforded to the Marylander to enjoy the fresh air in farm labor or by his own freedom. However, they're only "poor white trash!"

☞ In the course of the debate on the Tariff Bill, Mr. Sprague took occasion to say that he paid more duties than any dozen men in the United States, and that in his efforts to obtain high duties he was not actuated by his own interests.

The above is an extract from a Washington letter in the Baltimore *Sun*. The duties paid by Mr. SPRAGUE are all collected by him back from the people, with about one hundred per cent. added for profit, and he is just weak enough to imagine that the *people can't see it.*

☞ The *Commercial* says that the Republican "party is committed to Negro Suffrage by the vote of its representatives in Congress." That's so. And so are the Republicans of the Ohio Legislature by indorsing that vote. But they tremble in their boots when goaded by Cheesedom to have it tried on in Ohio.

☞ The Boston *Post* asks: "If the present Congress can abrogate the present Governments of the Southern States, why can't the next Congress abrogate Governments" recognized by this Congress, and one Congress after another go on in the same way?

☞ The New York *Times* says "our Government does not cut a very respectable figure." Certainly not; but then the Democratic party is not running it now.

NOTICE.
THE stockholders of the Miamisburg and Carrollton Hydraulic Company will hold an election for Directors at the Council Room, in Miamisburg, Ohio, on Thursday, the 7th day of March, 1867, between the hours of one and four o'clock P. M. By order of the Incorporators.
MICHAEL CASSADY, President.
February 4, 1867-M4w