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Telephone 144.

THE COMMERCIAL

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Union City Commercial, established 1890
West Tennessee Courier, established 1897 Consolidated September 1, 1927

UNION CITY, TENN, FRIDAY, MARCH 26, 1929.

VOL. 18, NO. 1

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Golden Gate Coffee Teas, Spices and Extracts are Better.

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FUTURE OF COTTON.

Slow Increase of Acreage and Rapid Growth of Consumption.

The United States in the crop year of 1908 added more than a million spindles to its consuming capacity, although it took nearly half a million less bales of cotton for consumption than in the year before. This tendency throughout the cotton textile world of spindleage to run ahead of actual consumption has been a feature of the trade for the greater part of the past two years. Out of this relation is developing a condition in the industrial world which is giving no little concern to interests that had been counting on a revival of the trade demand long before the beginning of the cotton planting season in the Southern States for 1909.

Comparison of the sources of supply of spinable cotton with the mill takings by countries shows the two aspects of the problem from the points of view of producer and consumer. The production figures for raw cotton in percentages below are for the crop year ended with Aug. 31, 1908, as are also the consumption figures:

Production pct.	Consumption pct.
United States.....65.9	United States.....23.9
British India.....14.8	United Kingdom.....20.4
Egypt.....7.8	Germany.....9.5
Russia.....3.8	British India.....8.2
China.....2.6	Italy.....5.4
Brazil.....2.2	France.....6.0
Japan.....2.9	Japan.....4.7
All others.....2.9	All others.....14.0

From the above table it is apparent that the demand for cotton fiber is much more widely distributed in the world's trade, considered geographically, than is the supply. Six different countries make up nearly all of the areas which have any significance in the production of raw cotton, while twice as many political groups are concerned in the regularity and abundance of yield for their manufacturing industries.

Yet the production and the consumption of cotton occupy a very different position so far as development goes. Producing countries enlarge their acreage much more slowly than consuming countries add to their spinning capacity. As the East and the Mediterranean countries, and such rapidly developing powers as Mexico take to manufacturing for their own domestic needs as well as for exports, some success in enlarging their cotton acreage, but not correspondingly.

It is this difference in the tendencies of agriculture and manufacture that presents to the cotton world a problem of much more vital significance than the ordinary observer is inclined to give to it. At home, where we consume about 40 per cent. of the crop we grow, the future does not weigh upon us with such concern as the German, the French or even the British, who put capital into colonial cotton ventures, give to it. Last year the world's consumption of American cotton was conservatively estimated, even on three-fourths of the maximum capacity of the mills, at approximately 12,500,000 bales. And that was in the face of a crop of little more than 11,000,000 bales of 500 pounds each.

The potential consumption of the world's cotton mills, with their increased spindleage of the past eight or nine years is not now less than 21,000,000 bales. The demand has meanwhile advanced 24.2 per cent. Mill building goes on steadily; acreage is stationary or nearly so. It must be evident that the present dullness in manufacturing demand, in which American spot cotton middlings on either side of the Atlantic hovers about ten cents a pound, is only a lull in spinners' competition for cotton. The end of the latest crop year in spite of depression that was world-wide left the markets with a stock of only 2,207,558 bales on hand on Aug. 31, 1908.—Wall Street Journal.

Warning Notice.

Do not neglect a cough or cold that may lead to pneumonia or consumption, but get a bottle of Quick's Cough Medicine, for coughs, colds and la grippe. It took years to perfect this wonderful prescription. If it does not give entire satisfaction your money will be refunded. Sold by Red Cross Drug Store.

Steel Corporation Number Two.

The report of the prospective organization of a second great steel corporation with a capitalization of \$800,000,000 will be received with mingled sentiments by the American public. In the feeling which it evokes there will be much less of fear than was called forth by the formation of the United States Steel Corporation in 1901, for the American public has learned much since that time and the corporation men have had their lessons, too. It's a far cry from "Charlie" Schwab to Judge Gary, and the present policy of the corporation shows a recognition of the moral rights of the public of which the earlier years gave no promise. We have learned that America need never have another Standard Oil Company and that even large corporations may be controlled.

The "man in the street" will be apt to rejoice somewhat over the organization of a corporation large enough to give the United States Steel people "a run for their money." It is an illustration of the irony of circumstances that to the popular imagination two big consolidations seem collectively a less evil than one. We feel instinctively that the appearance of the second introduces the hallowed principle of competition, and that they will destroy each other, like the gods brought face to face in the Pantheon at Rome. That the competitive element is likely to enter largely into the relations of two consolidations dependent on the same sources of strength and menaced by the same dangers has yet to be demonstrated. There is a possibility that, instead of fighting, they may be found singing together the old hymn:

We share our mutual woes,
Our mutual burdens bear;
And often for each other flows
The sympathizing tear.
When we asunder part
It gives us inward pain,
But we shall still be joined in heart
And hope to meet again.

A matter which should be looked to by investors is the relation between the capital stock and bonds and the actual value of the component properties. When the Steel Corporation was formed, even a man of the bullet-proof corporation orthodoxy of Charles S. Gled could not forbear to point out, in an article in The Cosmopolitan, the wide disparity between the par value of the whole and the actual values of the properties consolidated. This is a thing that will eventually right itself, but it will be at the cost of great loss to innocent investors, unless there be some conscience and honesty operative at the start. We await further details with interest.—St. Louis Republic.

Western District Presbytery.

The Presbytery of Western District, Southern Presbyterian Church, will meet with the Presbyterian Church of Union City, Tenn., on N. First street, next Tuesday, March 30, at 7.30 p. m.

The opening sermon will be delivered by the retiring moderator, Rev. H. B. Zernow. On Wednesday evening at 7.30 o'clock the program for celebrating the four hundredth anniversary of the birth of John Calvin will be taken up as follows:

Wednesday evening 7.30 o'clock, subject, "Calvin and His Times," Rev. R. L. Benn.

Thursday morning 11 o'clock, subject, "Calvinism as an Evangelical Force," Rev. H. I. Long.

Thursday evening 7.30 o'clock, subject, "Calvinism in America," Rev. George V. Scott.

Friday morning 11 o'clock, subject, "Misrepresentations of Calvinism," Rev. Wm. Thorne.

Owing to the death of Rev. Angus McDonald, D. D. and consequent inadequate time for another to prepare for the part, we have had to omit the subject, "The Distinctive Principles of Calvinism." We cordially invite the public to attend these exercises and promise them an instructive series of addresses.

Rev. H. B. ZERNOW,

Pastor Union City Church.

Regular monthly services on Sabbath following above dates, that is, on Sabbath, April 4, by the pastor, Rev. H. B. Zernow, morning and evening.

COOPERS ARE CONVICTED.

Jury, Once Disagreed As To Verdict, Arrives at Decision.

Nashville, Tenn., March 20.—Guilty of murder in the second degree, with twenty years' imprisonment as the penalty, was the verdict of the jury in the case against Colonel Duncan B. Cooper and his son, Robin Cooper, charged with the murder of former United States Senator E. W. Carnack.

The jury yesterday acquitted John B. Sharp, a co-defendant. Immediately the defense moved to set aside the verdict, because disagreement of yesterday, and asked the Court to declare it a mistrial. Judge Hart said he would listen to arguments on this motion later.

Judge Hart fixed the bond at \$25,000, which was acceptable to both sides, but before the document had finally been completed, it had been indorsed for nearly \$1,500,000 by half the wealthy men of Nashville, who insisted upon putting their names to it.

The defendants took it coolly—almost without emotion. Mrs. Burch and Mrs. Wilson, the young daughters of Col. Cooper, were brave, and aside from tearful eyes, restrained their emotion gamely. Mrs. Burch sat with her arm around her brother Robin's shoulder and Mrs. Wilson was at her father's right.

The suspense of the two young women had been heartrending, and any verdict, however unfavorable, was a relief.

Various and insistent rumors that the jury had agreed were responsible for a crowded court room this morning and for the presence of attorneys on both sides long before the usual hour for convening.

As soon as Judge Hart entered court, and even before he removed his coat, he ordered the jury and the defendants brought into court.

"I understand they have agreed," he remarked to the press table, "and am sending to see."

In almost a moment—9.25 to be exact—the twelve men entered the room and took the same seats they have occupied for nearly nine weeks.

"Have you agreed upon a verdict, gentlemen?" asked Judge Hart.

"We have," replied Foreman E. M. Burke, hoarsely.

"Advance, Mr. Foreman, and read the verdict."

"We, the jury, find the defendants, Duncan B. Cooper and Robin J. Cooper, guilty of murder in the second degree and assess their punishment at confinement in the State Penitentiary for a period of twenty years."

"So say you all, gentlemen?"

"So say we all," in chorus.

The jurors were tired-looking and disheveled, and when the Court remarked, "I thank you, gentlemen, for your patience and devotion to the State and dismiss you to your homes and your personal avocations," the entire twelve sprang from their seats as one man and hurriedly left the court room.

COOPER COUNSEL OBJECTS.

In a second, Judge Anderson, of the defense, was on his feet, exclaiming:

"Your Honor, we move the case be declared a mistrial because of the verdict of yesterday. We contend that yesterday's verdict was the only one and that it acquitted Sharp, but declared a disagreement on the other defendants. We also ask that the defendants be admitted to bond at once."

"The verdict of the jury makes it a bailable case," was the Court's retort.

"Hence, I will fix the bond of each defendant at \$25,000, unless there be some objection. In that event I will hear arguments."

"It is satisfactory to us," said Attorney General McCann.

"And to us," retorted Judge Anderson.

"There seems to be nothing left but for the Court to pass sentence," added Judge Hart.

"I do not think that necessary," said Judge Anderson. "We move that judgment be suspended and that we be given

a new trial. We will be prepared to argue the motion later—probably next week."

"All right, Judge," remarked the Court. "I know you will not delay unnecessarily and I will take it up at your own convenience."

KILLED AT BOGOTA

Difficulty Arose at House of Mrs. Graham, Handsome Widow.

Dyersburg, Tenn., March 21.—William Kirby, aged 60 years, a farmer, living at Bogota, this county, died early this morning from the effects of a pistol shot wound received at 5 o'clock Saturday afternoon in a difficulty with Phil Halford, foreman of the Mengel box factory at that place.

The difficulty is supposed to have arisen over the affections of Mrs. Graham, a handsome widow of 45, at whose home the men met shortly before the shooting. Halford, who is 40 and married, claims that he thought the old man was preparing to shoot him when he (Halford) fired the fatal shot from a 41 deringer, which he carried in his vest pocket. Halford was arrested soon after the shooting by Constable Roberts and brought to Dyersburg, where he was released on a bond of \$1,000, pending a preliminary hearing of the case before Justice William Carver Tuesday at Bogota.

Halford is a married man and has a wife and three children at Trimble, Tenn. Mrs. Graham, the innocent cause of the shooting, and her daughter, who is 25 years old, are almost prostrated over the affair, which they say they were powerless to prevent. The wound from which Kirby died was a single shot in the chest near the neck, which pierced the lung. Kirby was a widower, and came from Carroll County about two years ago to make his home at Bogota. There is much excitement in the community over the affair, and public sentiment is naturally with the dead man.

Reception and Exhibition.

The faculty of the Union City Public Schools will hold their annual reception and exhibition of the pupils' work on Friday, April 2, 1909. The friends and patrons are cordially invited to spend that day with us. The exhibition will exceed even the work of last year. In order to accommodate the large crowd the exhibition will be held both morning and evening, 10 to 12 a. m. and 2 to 5.30 p. m.

At 10 a. m. the following program will be given, the object being to bring intelligently to the people the present method of teaching reading.

Music: Class in Phonics—First Grade—Sue Brown, Mary Hill Mosier, Mary Leo Pitzer, Elizabeth Thompson, Thelma Jordan, Nell Dahneke, Jack Golden, Dewitt Park, Paul Nailling, Wm. Taylor.

Dramatization (Red Riding Hood) by Second Grade—Mary Hardy Ligon, Will D. Webster, Allie Beckham Murphy, Eugene Campbell, Robt. Driskill, Walton Crenshaw.

Paragraph Structure, by Fourth Grade—Ruth Griffin, Vera Bramham, Grace Roper, D. A. George, Robert Godwin, Melvin Watson.

Story Structure, by Fifth Grade—Helen Wells, Mary Lee Rodgers, Brownie Dixon, Fred Scheurer, Elton McClure, Yettie Sue Williams.

Memory Gems: First Grade—Dorris Niles, William Turner. Second Grade—Sarah Nash, Willie Roper. Third Grade—Nadine Jordan, Ed Reeves (Adams). Fourth Grade—J. P. Morris, Minnie Beck. Fifth Grade—Sara Taylor, Emanuel Whipple.

Committees: Reception—Miss Wingo, Miss Brevard, Katharine Dahneke, Mary H. Black, Will Kerlin, Richard Alexander, Spencer Thompson. Refreshments—Miss Keiser, Miss Spencer, Lucile Caldwell, Marene Allen, Ruth Beeler, Olive Layne, Ruth Isaacs, Genevieve Nailling.

At 2 p. m. Dr. P. P. Claxton, of the University of Tennessee, will deliver his address.

Coal—Coke—Wood—Call Tel. 150.