at 109 Young Street. HENRY A. DENNIS, Pres. and Editor M. L. FINCH, Sec-Treas and Bus. Mgr.

TELEPHONES Editorial Office 500 Society Editor 610 Business Office 610

The Henderson Daily Dispatch is a member of the Associated Press, Southern Newspaper Publishers Assoclation and the North Carolina Press Association.

The Associated Press is exclusively entitled to use for republication all news dispatches credited to it or not otherwise credited in this paper, and also the local news published herein. All rights of publication of special dispatches herein are also reserved.

SUBSCRIPTION PRICES. Payable Strictly In Advance. One Year\$5.00 Three Months 1.50 Week (By Carrier Only) 15

NOTICE TO SUBSCRIBERS. Look at the printed label on your paper. The date thereon shows when the subscription expires. Forward your money in ample time for renewal. Notice date on label carefully and if not correct, please notify us at once. Subscribers desiring the address on their paper changed, please state in their communication both the OLD and NEW address.

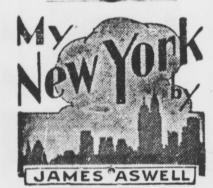
National Advertising Representatives BRYANT, GRIFFITH AND BRUNSON, INC.,

9 East 41st Street, New York. 230 N. Michigan Ave., Chicago. 201 Devonshire Street, Boston. General Motors Bldg., Detroit. Walton Building, Atlanta.

Entered at the post office in Henderson, N. C., as second class mail matter



THE HIGHEST ROCK: Hear my cry O God; attend unto my prayer. From the end of the earth will I cry unto thee: lead me to the rock that is higher than I.-Psalm 61: 1. 2.



New York, Feb. 9-The recent taxicab strike here had some amusing ns well as painful repercussions. This reporter collided with some pungent episodes. There was the case of the two old ladies, Victorians in appearas well as painful repercussions. This ance to the last stay and jabot, who corraled a non-striking drvier and directed him to run the gamut of pickets from the fashionable Tudor City apartment development to a store in the midtown area.

the car was set upon, at a red light, by a mob of angry strikers. The driver, cowed, left the car at the first rush. The attackers tore one door from its hinges. At this point one of the nice old ladies wielding that now out and gave battle.

disorder. The nice old ladies got back who died some eight years ago. into the car and told the driver to continue, on pain of being stabbed himself. ----

STRIKING AGAINST HIMSELF

Then there was the surprised episode of the driver who owned his own cab but was nevertheless stopped in a quiet street by a half dozen strikers and commanded to join the walk-

Thereupon he mounted the hood of his cab and delivered to his dumbfounded audience an ironic address somewhat as follows:

"Why, you ought to be ashamed of You own your own cab, but walk out following in the church cemetery. anyhow. Strike for better hours and pay. You work 12 hours a day, that is terrible, awful and oppressive Don't stand for it. Strike for an eight hour day with Sundays off at the same pay. Force yourself to pay yourself more. If you don't pay yourself more, why, I'd take your blasted cab and tear it to pieces. It's insured, ain't it?"

They let him move on, after a little more of that, without further trouble. This Loony Town.

CITY SOB

The sight which always depresses me most is that of a blind man on the streets of New York . . . And I don't mean the ones with cups and pencils, who often earn more than . The pathetic sightless ones are most of those who contribute dimes. those who don't beg . . And scarcely a strol fails to encounter one or more Some walk so skillfully that only the acute eye could diagnose their infir-. Yesterday, blushing beetred in mingled pity, self-consciousness and shame for the scores who were nearer and had not volunteered the office, I escorted an old gentleman across the tumultuous crossing at Lexington avenue and Forty-second street . . He commented: "This is the worst interrsection in town, don't you think? Here, buy yourself a cigar, sir!" He handed me a dime Confusedly returning the tip and going more scarlet by the second as a

couple of bootblacks on the corner

TODAY

TODAY'S ANNIVERSARIES

1773-William Henry Harrison, so of a signer of the Declaration of Independence, first Indiana for governor, soldier-hero of the battle of Tippecanoe, U. S. Senator from Ohio, 9th President, born at Berkeley, Va. Died in Washington, April 4, 1841.

1814-Samuel J. Tilden, noted New York lawyer, governor and Democratic nominee for President, born in New York. Died there, Aug. 4, 1886. 1822-James Parton, popular American biographer of his day, born in England. Died at Newburyport, Mass. Oct. 17, 1891.

1826-Samuel Bowles, son of the founder of the Springfield, Mass., Republican, who made tha tpaper one of the greatest in the country, born in Springfield. Died there, Jan. 16,

1861-Arthur Powell Davis, internationally-known American engineer, known as "the father of Boulder Dam," born at Decatur, Ill. Died at Oakland, Cal., Aug. 7, 1933.

1863-Anthony Hope Hawkins (Anthony Hope), famous English romantic novelist, born. Died July 8, 1933. 1874-Amy Lowell, celebrated American poetess and critic, born at Brookline, Mass. Died there, May 12,

TODAY IN HISTORY

1861-Jefferson Davis of Miss., elected president of the Confederate

1870-Congress authorized the Secretary of War to establish Weather 1884—(50 years ago) Tornadoes from Illinois to Mexico took toll of

1893-Scandal in France over financing of the building of Panama

TODAY'S BIRTHDAYS

George Ade of Indiana, famed American humorist, born at Kentland, Ind., 68 years ago.

John J. Bernet president of the Chesapeake and Ohio R. R., born in Erie Co., N. Y., 66 years ago.

Fred F. Shedd of Philadelphia, noted newspaper editor, born at New Boston, N. H., 63 years ago. William H. Alen of New York City, noted civic worker and author, born

at Le Roy, Minn., 60 years ago. Former U. S. senator George H. Moses of New Hampshire, born at Lubec, Maine, 65 years ago. Ronald Colman, actor, born in Eng-

and, 43 years ago. Mrs. Pat Campbell, former famous English actress, born 69 years ago.

TODAY'S HOROSCOPE

You will have a patient, plodding disposition, wise in a simple way and moderately fortunate in life's work. Success will be obtained through patient application, and a long life is indicated, reaching even to a very great age, when a deeply philosophical nature wil be developed, content with simple life and enjoying the esteem of friends.

At 42nd street and Third avenue, Resident of Near Epsom Passes Away Here After Month's Illness

Mrs. Bettie Journigan Hale, 32, of near Epsom, died at 10 o'clock Thursobsolete weapon, the hatpin, hopped day night at Maria Parham hospital after an illness of four weeks with The strikers, none of whom relish- acute Bright's disease. She was the ed being stuck through, retreated in widow of the late J. Haywood Hale,

There are no children, but three son, Miss Julia Journigan and Mrs. Early H. Jackson, all of Franklin county. Her father, Charles Journigan died two years ago, and her mother has been dead nine years.

Mrs. Hale was a native of Franher life. Her home was a short distance across the county line from Epsom.

The deceased had been a lifelong member of New Bethel Baptist church at Epsom, and funeral services will be held there tomorrow aft yourself, John Murphy. Walkout! ernoon at 2:30 o'clock, with interment

Injured in Riots



Robert Pell

With rioters in fierce combat with Republican troops of France, Robert Pell, press attache of the American embassy in Paris, was struck over the head by a policeman as he was leaving the embassy, located directly off the Place de la Concorde where most of the fighting occurred.

(Central Press)

Sentiment Improving In Bond Markets

Babson Sees Better Investment Conditions This Year

BY ROGER W. BABSON, Copyright 1934, Publishers

Financial Bureau. Babson Park, Fla., Feb. 9.- The past few weeks have seen the fourth largest bond advance in nearly twenty years. The rise has averaged 10 points,—a terrific upswing considering the fact that bonds are now supposed to be an unpopular form of investment. In December, the average yield was 5.65 per cent; within six weeks the yield has dropped to 4.9 per cent. Several major factors lie behind this sudden change in bond

Swing To the "Right" Recent announcements from Washington have been primarily responsible for this spectacular bond rise. First came the President's sinking fund statement of a month ago. Regulatory bodies of all types were urged by President Roosevelt not to endanger sinking fund operations by cutting railroad and public utility rates too much. He would like to see a greater use of sinking funds to rearrange capital structures and to reduce bonaed indebtedness. This statement automatically meant "good news" to both utilities and railroads. Investors who had seen good, medium-grade bonds lying on the bargain counter raced pell-mell into the

market, and bond prices soared. Then came the President's devalua tion message. For months capital had steered clear of the bond market. Investors were afraid their bonds would be paid of fin cheap paper currency. The devaluation announcement assured investors that the dollar would con tinue to have a metallic base and a fair value-violent gyrations of the dollar would be reduced. Those who had not been reassured by the Washington sinking fund statement rushed into the market. Trading was the heaviest in years. Prizes spurted. Yields have now returned to a sane basis. What then are the prospects for the balance of the year?

The lost important factor in the 1934 bond market outlook is the revival in business which the nation i now experiencing. Business today as measured by the Babsonchart is 10 per cent above a year ago. Many companies, which in the last two years have been showing huge deficits monthly are now more than earning their bond interest. At each succeeding coupon date less concern is felt about payment of interest. I look for continued, although irregular, advance in business during 1934. Therefore, I am optimistic on the bond market fro ma recovery of earnings standpoint.

One fact which particularly impresses me is the actual shortage of investment issues today. The following table shows that financing for Public Issues

Dom. For. Total Average (1923-32) \$1,475 \$510 \$1,985 612 60 For 1933 . 672 Corporate Issues

10 Year Average \$3,248 \$1,848 \$5,096 For 1933 228 153

Purpose of Issue New Re-

Capital fundg. Total 10 Year Average \$5,988 \$1,093 \$7,081 For 1933 716 276 (000 omitted.) **Bond Shortage Exists**

I attribute this sharp decline in financing to (1) the depression; (2) previous over-expansion of industrial capacity; and (3) stricter regulation of security financing. The first two

factors will gradually disappear as business recovers. This will be espesisters survive, Mrs. Lonnie Patter- cially true as those who control the sources of capital regain faith and confidence. The Securities Act of 1933 will alter methods rather than stop actual financing. More capital will be secured through commercial banks and other indirect means rather than lin county, and had lived there all through the sale of securities by private investment bankers. Accordingly, I fear that there will be a scarcity of attractive bonds in the next year or two. This will result in lower 1935. In this connection it is expect-MOVIE MEMORIES

Thirteen years ago: Ben Turpin,

whose eyes brought him world-

wide fame in the film comedy

world, is shown in one of his typi-

On the other side of the picture lie several conflicting trends. The Administration's primar purpose is still to raise the price level. This means less buying power for the bondholder who pays par for his bonds, since his income is fixed. Many investors

therefore, prefer to buy good common stocks under present conditions. They thus secure a share in the increased profits resulting from higher prices. This happens i nevery recovery period. I feel, however, that this tendency will be more than offset by demand from institutions which are still willing to accept a conservative bond yield in return for safety of principal. Furthermore, those who buy lowpriced bonds loss nothing by a sixtycent dollar. **Budget Problem Dormant**

The other major factor which will bother the bond market this year is the unbalanced Federal budget. Investors view with alarm the \$38,000, 000 pouring daily out of the government Treasury with only \$19,000,000 returning daily. The President, however, has announced that the budget will be balanced by 1936. For the tim being this message is reassuring. If the government hold to the fiscal policy outlined by the President in his budget message, then this factor will not be a depressing influence on Nevertheless. should watch government taxation and expenditures very carefully.

The Treasury in 1934 must float a tremendous issue of government If the bond market should show signs of weakness, the government will prop it to insure the success of public financing. The present abundance of idle capital seeking mvestment will gradually spill over from the high-grade bond group to medium-class bonds All in all. I regard the bond outlook for 1934 as favorable with second-grade issues offering the most attractive opportuni- day ties. Diversification, however, is as best insurance for every investor to- year ago. The Real Yellow Peril!



Business, as estimated by the Babimportant in bond buying as in any sonchart, though now 32 per cent be-

other type of investment. It is the ow normal, is 10 per cent above &

Boy Scouts Await Speech From President Tomorrow

Summons to National Servic e To Be Given by Roosevelt at Noon by Radio; Will Be Greatest Mobilization of Nation's Youth in American History

Scouts in history wil occur on Satur- which will pave the way for a naday, February 10th when President tional celebration to mark the com-1933 totalled only one-eighth of the Roosevelt, in a nation-wide broadcast pletion of the first quarter century average for the ten preceding years. wil personally call upon them to per- of the Boy Scout Movement in the form an important national service.

> quested will remain a mystery until the moment the President addresses his audience. It is generally known Bonds Stocks Total that the Scouts will be asked to assist the national relief program in some practical way. If cooperation of the public is essential to the successful carrying out of the program a general invitation to participate will be issued in the course of the broadcast. The entire membership of the Boy

Scouts, 904,240, will be called together to listen to President Roosevelt's message. The more than a million Scout parents and the 5,409,368 other who have had Scouting experience will be asked to unite also in meeting the President's summons. The extent of the vast audience that will greet the President is gathered from the fact that, with those named, there wil be the 1,268,446 who were members of the Boy Scouts of America during 1933, and the 14,500 new Scouts who have joined the Movement since the first of the year.

In addition to the "call to Service" the President is expected to draw attention to the forthcoming "Silver Jubilee" of the Boy Scouts of America which will be celebrated throughout ed that President Roosevelt will ex-

cal pictures with Marie Prevost,

before she graduated from Mack

Sennett comedies to more serious

The greatest mobilization of Boy, tend an invitation to the Boy Scouts United States.

> Broadcast From White House The Presidential broadcast will go on the air from the White House at noon, Eastern Standard Time. In the Central, Mountain and Pacific Standard zones ti wil be 11 a. m., 10 a. m. and 9 a. m. respectively. In Alaska and Hawaii many Scouts and their leaders will be up early to pick up the broadcast. Out in the Philippine Islands where there arre 7,685 members of the Boy Scouts of America, many Scouts have asked permission to remain up to get the broadcast at 1 a. m., Sunday, February 11.

Information on the President's broadcast has been sent by wireless to Paul Siple, chief biologist of the second Byrd Antarctic Expedition, now at Little America in the South Polar regions. If he and the twentyfive other explorers of the party who are identified with the Boy Scouts of America want to listen in, they will have to tune in at 6 a. m.

Troops of Boy Scouts of America in Paris and in Berlin will also attempt to hear the program by short wave. Faris may be able to hear the broadcast at 5 p. m. and the Berlin Scouts at 6 p. m.

Details of Program

President Roosevelt, who is the honorary president of the Boy Scouts of America, will be introduced by Walter W. Head, of St. Lcuis, President of the National Council of the Boy Scouts of America. Dr. James E. West, the Chief Scout Executive, will be mobilized in almost every community in the nation, how the service assignments may be carried out. The United States Marine Band will play several selections.

The "Call to Service" will be broadcast over the coast-to-coast networks of the Columbia Broadcasting System and the Red Network (NBC-WEAF) of the National Broadcasting Company. Some independent stations intend to broadcast the program and therefore it is expected these combined services will cause the President's address to be heard in every town and village in the land.

Thousands of Meetings In hundreds of large cities and towns Scouts will mobilize in armories, parks, coliseums, schools and theatres to hear President Roosevelt. In some instances local broadcasts wil follow close upon the completion of the program from Washington. In small towns and villages there will be district and smaller group meetings and in rural communities Scouts in groups and as individuals will hear the message through the home radio

The "Call to Service" will come dur ing Boy Scout Week which will be celebrated Feb. 8 to Feb. 14 to commemorate the 24th Anniversary of the founding of the Movement in America. The Boy Scouts of America was incorporated in Washington, D. C., on Feb. 8, 1910. The 24th Anniversary ushers in a "Year of Prepa-

ration" for the "Silver Jubilee Year' and many activities of the organization during the next twelve months will center upon this objective.

No Courts Held.-No session held by either the police or recorder's courts today, neither having cases docketed ready for hearing.

One Timber Deed .- The only deed filde yesterday with the register of deeds was that given by Ethel D. Crowder and husband, R. B. Crowder to the Burgess Lumber Company, of Louisburg It covered certain timber cutting rights on 132 57-100 acres of land in Kittrell township, an dthe consideration was \$1,200 and other

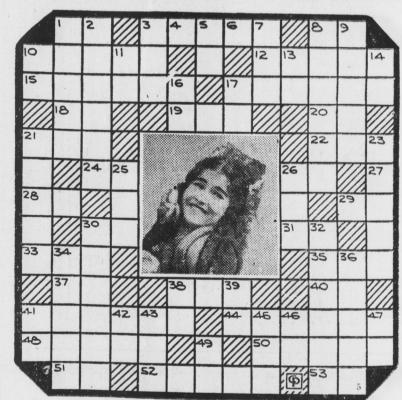
played Sunday.

Wife Preservers

seams quickly, but be careful it isn't too sharp, as it can make a nasty cut in the material

Reports that the Andes mountains have been flooded need spread no great alarm. You could dump the Pacific ocean on those mountains and ost Scottish courses golf is not still have mountains enough left to

CROSS WORD PUZZLE



ACROSS

1-Preposition 3-This girl comes from -

8--Right side (abbr.)

10-Riot 12-Speak

15-Refined 17-Pertaining to races

18-Roman numerals for 105 19-Move swiftly 20-Senior (abbr.)

21-Pronoun 22-Suffix to indicate fullness

24-Street (abbr.) 26-Roman numerals for 2000 28-Each (abbr.)

29-Male parent 30-Mountain (abbr.) 31-Negative reply

33--Watering place

onical force

40-Sourcen state 41-Read

44-Hard flooring

48-A stalk or support 50-Locality

51-A state

53-Read (abbr.) DOWN

1-Instruct

2—Spain is famous for its 3—Fixed in opinion 5-Three-toed sloth

7-Negative 8-Bondage

9-Alters 10-State (abbr.) 11-Printer's measure last several certuries.

13-Right hand (abbr.) 14--Established church (abbr.)

17-Printer's measure 21—Drips 23—Obliterate

25-To make tatting 26—Human beings 30—Capital of Spain

32-The act of putting one out 34-Bards

36-To cut off or divide 38—Concerning

39-Expressing present existence 41-Post script 42-Above

43-Fixed in opinion 45-Ashes (Scot.)

46-State (abbr.) 47-Chemical symbol for cerium 49-Printer's measure

