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JOSEPHUS DANIELS, Editor. DIRECTORS: JOSEPHUS DANIELS, H. B. HARDY, GEO. P. PELL, C. J. BETTS.



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I am a Democrat, pure and simple. I believe in fighting for reforms inside of party lines. I believe that any attempt to organize a third party in the South would be an absolute failure. —Ben Tillman.

SUNDAY, - - - June 28, 1891.

HOARDING SILVER.

An incidental evil of the present system of coining silver arises from the necessity which it imposes upon the government of hoarding the coin. The law requires that the government shall monthly make purchases of silver bullion amounting to four and a half millions of ounces. An ounce of silver bullion consist of 480 grains. While a silver dollar contains 371.25 grains, and the result is that four and half million of ounces will be coined into \$5,818,181.81, and during the twelve months, this amount will be increased to \$69,818,181.72, which will be unnecessarily locked up in the treasury.

Under the law which existed prior to July last, the government was required to purchase monthly not less than two million ounces of silver bullion, and coin it into silver dollars. This act was in force for more than eleven years, and caused a vast accumulation in the vaults of the Treasury Department. The present law, by requiring a more than two-fold purchase and coinage of silver, will duplicate the mass on hand in a brief period.

Now, the free coinage of silver under the law as it existed prior to

1873, would have produced none of these evil consequences. It could not have occurred under that law, since the owner of the silver bullion would have carried away with him the coin from the mint. The government would have had no more interest in the coin than in the bullion from which it was made; just as the country miller is neither the owner of the corn or wheat, nor of the meal or flour into which it is ground. He grinds it, and takes his toll, and there is the end of his connection with the business; and the only difference between the operation of the miller in grinding the grain, and that of the Government as the coiner of gold and silver bullion, under the old law was that the latter took no toll. Every citizen who owned bullion was at liberty to have it coined, at the United States mint, without cost, because it would increase the money in the country.

It is true that the present administration has had no difficulty, thus far, in getting rid of the accumulating surplus in the Treasury. The vast expenditures for pensions, and other extravagances are rapidly depleting the accumulations, or, which is the same thing, making necessary the paying out of silver certificates. But this could not happen under an economical administration.

The free coinage of silver would leave the silver dollars in the hands of the owners of the bullion, whether they be the miners or the purchasers. These men could not afford to hoard the coin as the government does, and thus keep it out of circulation; but they would spend it in wages to laborers in loans, in building railroads, houses and a thousand ways. The money would thus get in circulation immediately, and be kept in circulation.

It is true that the money paid by the government to the miners, or holders of bullion, will be used by them; but the amount is limited, and the process is round about; the effect of which is to cramp and confine business operations. It necessitates the hoarding of money by the government to be ready to make the monthly purchase of bullion; and hoarding the coin, when purchased.

The friends of the demonetization of silver are quite selfish enough to have intended this effect of the measure; but whether they foresaw and intended it or not, the evil consequences have followed, and have added to the iniquity of the system.

The government of the United States has a plenty of business on its hands, of a legitimate nature, in raising revenue by taxation for the purpose of paying the necessary expenses of administration. There is not a shadow of necessity for hoarding money to buy bullion, and then hoarding the coin produced by the bullion. It was a maxim of Jefferson that the world is governed too much; and this Republican, or monopolistic policy of buying up silver to be coined is an illustration of it. If there was reason to anticipate a seven years famine of the precious metals there might be excuse for buying them up and hoarding, but so far as is known our Pharaoh of the White House has had no admonition that effect, from our dream or dreamer of dreams. It is never the lean kine, nor the blasted ears of corn that haunt his pillow, but always the fat-fleshed and well-favored, and the full ears that disturb his slumbers.

It is these evidences of Nature's

abundant provision for the wants of the people that he and his followers would hold back as long as possible, since they cannot wholly destroy.

WHAT EVOLUTION IS.

In a speech at the Teachers' Assembly, Mr. A. H. MERRITT, County Superintendent of Chatham, made a good point when he ridiculed explanations that do not explain, and definitions that do not define. Incidentally he gave a severe castigation to the shadowy doctrine of evolution. He said that HERBERT SPENCER gave the following definition of evolution:

"Evolution is a change from an indefinite, incoherent homogeneity to a definite coherent heterogeneity through continuous differentiations and integrations."

PROF. TAIT tried his hand at interpretation as follows:

"Evolution is a change from a nohowish, untalkaboutable all-alikeness to a somehowish and in general talkaboutable not-at-all-alikeness by continuous something else-ifications and stick-together-ations."

Which of these definitions defines? If the contemplated through line from Norfolk to Cincinnati via Raleigh will only be put through by the completion of the part between Stanhope and this city, and the portion between Wilkesboro and Bristol North Carolina cities such as Winston-Salem, Greensboro, Durham, Raleigh and Tarboro will receive inestimable benefit, and the State will then have a through trunk line running from East to West.

The CHRONICLE desires to return its thanks, even at this late hour, to Bro. Jno. B. Sherrill, of the Concord Standard, for the use of cuts in our recent Concord write-up.

Consumption Incurable?

Read the following, Mr. C. H. Morris, Newark, Ark., says: "Was down with Abscess of Lungs, and friends and physicians pronounced me an Incurable Consumptive. Began taking Dr. King's New Discovery for Consumption, am now on my third bottle, and able to oversee the work on my farm. It is the finest medicine ever made."

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Housekeepers, leave your orders with me and they will be promptly filled.

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RICHARD A. McCURDY, President.

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Office in Henry Building, immediately in front of Postoffice, Lock Box 373. If you want to know what a policy will cost out this out, filling in the blanks, and mail to us. We will return you estimate and one of our calendars: Amount, Age (nearest birthday), Name, Address.

A. G. RHODES S. W. HEWIN. A. G. RHODES & CO., 9 E. Martin Street, 20 Exchange Place, RALEIGH, N. C. DEALERS IN

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And in fact everything to be found in a first-class FURNITURE STORE.

Be sure to see and examine before buying elsewhere. Respectfully, A. G. RHODES & CO.

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Water Coolers, Galvanized and Porcelain Lined.

Preserving - Kettles.

Preserving - Kettles Mason's Porcelain and Glass Top

FRUIT - JARS, STEP LADDERS, FLY TRAPS, FLY FANS,

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NEW OATMEAL, OAT FLAKES, WHEAT FLAKES AND CRACKED WHEAT.

Prices and Quality of all goods in our line guaranteed. Telephone 88.

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Refrigerators, Water Filters and Coolers, Ice Cream Freezers, Ice Crushers and Shavers, Wire Dish Covers, Croquet Sets, Hammocks, Fly Fans and Traps, Baby Carriages and Swings, Oil Stoves and Carpet Sweepers, Bath Tubs for Infants and Adults.

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Under New Management.

Has been refitted for the season and no pains will be spared to make it a delightful resort.

No Bar-Room Attachment to offend the Ladies and endanger the children. They will be perfectly safe and free from this annoyance.

The table supplied with all the delicacies of the season.

Polite Clerks, and attentive waiters. Still fishing and trolling for bluefish and Spanish mackerel are among the most enjoyable sports, while the

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All trains stop at the platform, immediately in front of the House. Accommodations first class.

Terms Moderate. E. D. ARTHUR, Proprietor.

News From Above.

The latest intelligence from the upper regions, that is to say, from the top of the Blue Ridge, is that the new and elegant boathouse of the Green Park Hotel Company, at Blowing Rock, N. C., will be ready for the entertainment of guests on the 20th of June. The proprietors are sparing neither money nor efforts in their endeavor to make this the most popular resort in the mountains of North Carolina, so that our friends may be assured that the

COMFORT AND PLEASURE of guests will be provided for in a manner superior to anything yet experienced in that part of the mountain country.

At considerable expense, a beautifully illustrated

SKETCH BOOK

descriptive of Green Park, Blowing Rock and vicinity has been issued by the company, which will be set free on application, together with any other information desired.

The great desideratum has been provided for, and that is a house comfortably heated throughout, whenever the weather is cool. Address, GREEN PARK HOTEL CO. may1-1-eod-11. Blowing Rock, N. C.

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H. V. WAITT.