## The Mermont Mbanis



Semi-annual Dividend No.

## 8\% Cumulative Preferred Stock

Vermont Loan and Trust Company
A semi-annual dividend of Four Dollars ( $\$ 4.00$ ) per share on the 8 per cent Cumulative Preferred
Stock of the Vermont Loan and Trusi Company will be paid to stockholders on July 1, 1922.

Brattleboro, Vt., June 24, 1922.


BRATTLEBORO, FRIDAY, JULY 7, 1922

## Satisfaction in Business

Every business man appreciates the value of a five new ones.

The growth of our commercial department indicates the force of this statement. Our pleased patrons are constantly bringing us new friends. We invite new accounts on this record of satisfaction.
Brattleboro Trust Co.

